SPRINT NEXTEL CORP

Form 4

March 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	Address of Report	_	2. Issuer Name and Ticker or Trading Symbol SPRINT NEXTEL CORP [S]	5. Relationship of Reporting Person(s) to Issuer
			. ,	(Check all applicable)
(Last) 2001 EDM	(First) 1UND HALLE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/08/2006	Director 10% OwnerX Officer (give title Other (specify below) Chief Network Officer
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
RESTON,	VA 20191		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securiti	es Acquired, Disposed of, or Beneficially Owned
1.Title of	2. Transaction 1	Date 2A. Deer	med 3. 4. Securities Acqui	red (A) 5. Amount of 6. 7. Natu

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/08/2006		Code V M	Amount 624	(D)	Price \$ 8.526	192,369	D	
Common Stock	03/08/2006		M	2,500	A	\$ 19.55	194,869	D	
Common Stock	03/08/2006		M	1,875	A	\$ 11.523	196,744	D	
Common Stock	03/08/2006		M	25,300	A	\$ 12.965	222,044	D	
Common Stock	03/08/2006		M	15,950	A	\$ 14.025	237,994	D	

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Common Stock	03/08/2006	M	20,000	A	\$ 8.65	257,994	D	
Common Stock	03/08/2006	M	40,000	A	\$ 11.78	297,994	D	
Common Stock	03/08/2006	S	106,249	D	\$ 24.82	191,745 (1)	D	
Common Stock	03/09/2006	I	7,108	D	\$ 25.01	0 (2)	I	By Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		n Date Underlying Sec	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option(right to buy)	\$ 19.55	03/08/2006		M	2,500	(3)	02/11/2007	Common Stock	2,5
Non-Qualified Stock Option(right to buy)	\$ 12.965	03/08/2006		M	25,300	(3)	02/19/2012	Common Stock	25,3
Non-Qualified Stock Option(right to buy)	\$ 14.025	03/08/2006		M	15,950	<u>(3)</u>	02/28/2012	Common Stock	15,9
Non-Qualified Stock Option(right to buy)	\$ 11.78	03/08/2006		M	40,000	<u>(4)</u>	03/27/2013	Common Stock	40,0
	\$ 8.526	03/08/2006		M	624	(3)	02/11/2007		62

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Non-Qualified Stock Option(right to buy)							Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 11.523	03/08/2006	М	1,875	(3)	02/09/2008	Common Stock	1,8
Non-Qualified Stock Option(right to buy)	\$ 8.65	03/08/2006	М	20,000	<u>(4)</u>	03/27/2013	Common Stock	20,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F	Director	10% Owner	Officer	Other			
WALKER KATHRYN A			Chief				
2001 EDMUND HALLEY DRIVE			Network				
RESTON, VA 20191			Officer				

Signatures

/s/ Richard Montfort Attorney-in-Fact 03/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 149,795 shares of restricted stock or share units, which are subject to forfeiture until they vest.
- (2) Transfer of these shares held by Sprint Nextel 401(k)company stock fund.
- (3) Options fully vested.
- (4) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

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