

HAHL WILLIAM R

Form 4

December 22, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HAHL WILLIAM R

2. Issuer Name **and** Ticker or Trading
Symbol
SEACOAST BANKING CORP OF
FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
SEACOAST BANKING CORP. OF
FLORIDA, P.O. BOX 9012

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2006

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Exec. VP & CFO

(Street)
STUART, FL 34995

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/21/2006		F	59 D	\$ 24.26	1,980 ⁽¹⁾	D
Common Stock						24,977 ⁽²⁾	D
Common Stock						625 ⁽³⁾	D
Common Stock						4,400 ⁽⁴⁾	D
Common Stock						263 ⁽⁵⁾	D

Common
Stock2,025 ⁽⁶⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock-settled stock appreciation rights ⁽⁷⁾	\$ 26.72					05/16/2008 ⁽⁸⁾ 05/16/2016	Common Stock 7,350
Common Stock Right to Buy ⁽⁹⁾	\$ 7.7273 ⁽¹⁰⁾					05/20/2001 05/20/2007	Common Stock 13,200
Common Stock Right to Buy ⁽⁹⁾	\$ 8.7879 ⁽¹¹⁾					07/01/1999 06/30/2008	Common Stock 23,100
Common Stock Right to Buy ⁽⁷⁾	\$ 17.08					11/17/2004 ⁽¹²⁾ 11/17/2013	Common Stock 13,000
Common Stock Right to Buy ⁽⁷⁾	\$ 22.4					12/21/2005 ⁽¹³⁾ 12/21/2014	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HAHL WILLIAM R
SEACOAST BANKING CORP. OF FLORIDA
P.O. BOX 9012
STUART, FL 34995

Exec. VP & CFO

Signatures

Sharon Mehl as Power of Attorney for William R.
Hahl

12/21/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents unvested shares in time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries, subject to continued employment. On Dec. 21, 2006, 220 shares granted under these awards vested.
- (2) Held jointly with spouse
- (3) Held in IRA
- (4) 3,300 shares represent a performance based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning January 1, 2004. Another 1,100 shares represent a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over 5-year performance period beginning January 1, 2005. Both restricted stock awards vest based on achievement of EPS targets compared to the prior fiscal year. 38% EPS growth = 25% vesting; growth = 50% vesting; 75% EPS growth = 75% vesting; 85% EPS growth = 100% vesting. Notwithstanding the above schedule, 100% of the performance based awards shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- (5) As custodian for granddaughters
- (6) Represents a time-based restricted stock award granted on 5/16/2006 under Seacoast's 2000 Long-Term Incentive Plan which shall vest in 25% increments beginning on the second anniversary of the date of grant, and each anniversary thereafter, subject to continued employment.
- (7) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (8) Vests over 5 years at the rate of 25% on the second anniversary of the date of grant (date noted above is second anniversary) and then at the rate of 25% on each of the following four anniversaries thereafter, subject to continue employment.
- (9) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan
- (10) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of Mr. Hahl's stock options is \$7.72727.
- (11) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of Mr. Hahl's stock options is \$8.787879.
- (12) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (11/17/03) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.
- (13) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (12/21/2004) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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