Edgar Filing: CONWAY JOHN W - Form 4

CONWAY JOHN Form 4	NW										
February 02, 2007	7										
FORM 4									PPROVA	L	
Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this box if no longer			Expires:	Januar	y 31, 2005						
subject to Section 16. Form 4 or	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								0.5	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> CONWAY JOHN W			2. Issuer Name and Ticker or Trading Symbol PPL CORP [PPL]				5. Relationship of Reporting Person(s) to Issuer				
				L	-		(Check all applicable)				
(Last) (First) (Middle) TWO N. NINTH STREET			3. Date of Earliest Transaction(Month/Day/Year)01/31/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
ALLENTOWN,	PA 18101						Form filed by Person	More than One R	eporting		
(City) (State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	l	
	insaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	1	
		C 1 1	c.	Code V		(D) Price	. 1				
Reminder: Report on	a separate line	e for each cla	ass of seci	urities bene	-	-	or indirectly.	ction of	SEC 1474		
					inforr requi	nation cont red to resp ays a curre	tained in this form and unless the fo ntly valid OMB co	n are not rm	(9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			(I

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Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Unit (DDCP)	<u>(1)</u>	01/31/2007	А		336.714		(2)	(2)	Common Stock	336.714 5

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips	
i O	Director	10% Owner	Officer	Other
CONWAY JOHN W				
TWO N. NINTH STREET	Х			
ALLENTOWN, PA 18101				
Signatures				
/s/Thomas D. Salus, as Attorne Conway		02/02/2007		
<u>**</u> Signature of Repo	rting Person			Date
Explanation of Re	spon	ses:		

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No conversion or exercise price applies as under the terms of the Directors Deferred Compensation Plan (DDCP), payout of the underlying securities will occur following a director's retirement.
- (2) Payout of the underlying securities occurs as noted above in Note 1.
- (3) Total includes the reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.