BIOGEN IDEC INC

Form 4/A

February 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

Stock

(Print or Type Responses)

See Instruction

1. Name and A DUNN JOH	•	_	2. Issuer Name and Ticker or Trading Symbol BIOGEN IDEC INC [BIIB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
14 CAMBR	IDGE CENT	ΓER	(Month/Day/Year) 10/31/2006	Director 10% Owner _X_ Officer (give title Other (specify below) EVP, New Ventures			
	(Street)	40	4. If Amendment, Date Original Filed(Month/Day/Year) 11/02/2006	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting			
CAMBRIDO	GE, MA 021	42		Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired. Disposed of, or Beneficially Owner			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect

(Instr. 3)	(Month/Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)			Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIIstr. 4)	
Common Stock	10/31/2006		M(1)	15,000 (2)	A	\$ 35.37	41,126.5 (3)	D	
Common Stock	10/31/2006		S <u>(1)</u>	7,500	D	\$ 46.72	33,626.5	D	
Common Stock	10/31/2006		S(1)	2,400	D	\$ 46.8	31,226.5	D	
Common Stock	10/31/2006		S <u>(1)</u>	5,100	D	\$ 46.7852	26,126.5	D	
Common	10/31/2006		S <u>(1)</u>	3,104	D	\$ 46.8	23,022.5	D	

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Common Stock 10/31/2006 $S_{\underbrace{(1)}}$ 10,000 D $\underbrace{(4)}$ 46.7852 13,022.5 $\underbrace{(4)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Option (right-to-buy)	\$ 35.37	10/31/2006		M		15,000 (2)	<u>(6)</u>	01/21/2013	Common Stock	15,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DUNN JOHN MICHAEL 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142

EVP, New Ventures

Signatures

By: Kevin M. Foley attorney-in-fact for: John M.
Dunn

02/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) In the original Form 4, the amount of stock options excercised was incorrectly understated.
- (3) In the original Form 4, the amount of securities beneficially owned following the exercise of the stock options was incorrectly understated.

Reporting Owners 2

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- (4) In the original Form 4, the amount of securities beneficially owned following the sale of common stock was incorrectly overstated. This error was repeated in subsequent Form 4s filed on 01/04/2007 and 11/15/2006.
- (5) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
- (6) The stock options become exercisable in four (4) equal annual installments, commencing one year after the grant date of 01/21/03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.