Edgar Filing: SUTTERER NORMAN P - Form 4

SUTTERER NORMAN P

Form 4

February 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Check this box if no longer subject to

Washington, D.C. 20549

3235-0287 Number: January 31,

OMB APPROVAL

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Expires:

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SUTTERER NORMAN P			2. Issuer Name and Ticker or Trading Symbol LAMSON & SESSIONS CO [LMS]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)				
THE LAMSON & SESSIONS CO., 25701 SCIENCE PARK DRIVE			(Month/Day/Year) 02/23/2007					Director 10% Owner _X_ Officer (give title Other (specify below) Senior Vice President				
	(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person					
CLEVELANI						Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table 1	I - Non-Der	ivative Se	curiti	es Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/	Year) Exec	Deemed ution Date, if hth/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquirec Disposed (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
COMMON STOCK	02/23/2007	,		A	1,800	A	\$0	5,595	D (1)			
COMMON STOCK								5,124	I	See Footnote (2)		
COMMON STOCK								14,535	I	See Footnote		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(3)

Edgar Filing: SUTTERER NORMAN P - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Securi	rivative ties red sed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 30.23	02/23/2007		A	4,80	0	<u>(4)</u>	02/23/2017	Common Stock	4,800

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SUTTERER NORMAN P THE LAMSON & SESSIONS CO. 25701 SCIENCE PARK DRIVE CLEVELAND, OH 44122

Senior Vice President

Signatures

/s/ Aileen Liebertz Aileen Liebertz, Attorney-in-Fact for Norman P. Sutterer

**Signature of Reporting Person

02/27/2007 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Total includes 297 and 175 restricted shares, exempt under Rule 16b-3(d)(1), held by issuer until 3-year vesting period, vesting on (1) February 17, 2008 and February 16, 2009, respectively. Total also reflects 1,800 shares of restricted stock, vesting on February 16, 2012,
- (1) February 17, 2008 and February 16, 2009, respectively. Total also reflects 1,800 shares of restricted stock, vesting on February 16, 2012, and 1,800 shares of restricted stock, vesting on February 23, 2013, but subject to acceleration, based on performance.
- (2) Held in Trust pursuant to the Deferred Compensation Plan for Executive Officers a 16b-3 Plan as of March 10, 2006.
- (3) Held under The Lamson & Sessions Co. Deferred Savings Plan (the "401(k) Plan"), exempt under Rule 16b-3(c). Total adjusted to reflect ongoing acquisitions under the 401(k) Plan since Reporting Person's last report.

Reporting Owners 2

Edgar Filing: SUTTERER NORMAN P - Form 4

The stock appreciation rights are exercisable over three (3) years as follows: one-third on February 23, 2008; one-third on February 23, 2009; and one-third on February 23, 2010, with the number of shares vested in each year rounded to the nearest whole share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.