TETON ENERGY CORP

Form 4

March 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Bosher Richard

(First)

(Street)

(Middle)

410 17TH ST., SUITE 1850

2. Issuer Name and Ticker or Trading Symbol

TETON ENERGY CORP [TEC]

3. Date of Earliest Transaction (Month/Day/Year)

03/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner _X__ Officer (give title Other (specify below)

VP, Business Development

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DENVER, CO 80202

(City)	(State)	Zip) Table	e I - Non-D	erivative :	Securi	ties Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities A Transaction(A) or Dispose Code (D) (Instr. 8) (Instr. 3, 4 and			d of Securities Beneficially 5) Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/22/2007		S	24	D	\$ 4.6	11,071	D	
Common Stock	03/22/2007		S	3	D	\$ 4.69	11,068	D	
Common Stock	03/22/2007		S	18	D	\$ 4.62	11,050	D	
Common Stock	03/22/2007		S	31	D	\$ 4.65	11,019	D	
Common Stock	03/22/2007		S	3	D	\$ 4.58	11,016	D	

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Common Stock	03/22/2007	S	8	D	\$ 4.57	11,008	D
Common Stock	03/22/2007	S	24	D	\$ 4.74	10,984	D
Common Stock	03/22/2007	S	36	D	\$ 4.73	10,948	D
Common Stock	03/22/2007	S	27	D	\$ 4.7	10,921	D
Common Stock	03/22/2007	S	4	D	\$ 4.66	10,917	D
Common Stock	03/22/2007	S	18	D	\$ 4.72	10,899	D
Common Stock	03/22/2007	S	9	D	\$ 4.78	10,890	D
Common Stock	03/22/2007	S	6	D	\$ 4.79	10,884	D
Common Stock	03/22/2007	S	20	D	\$ 4.76	10,864	D
Common Stock	03/22/2007	S	18	D	\$ 4.77	10,846	D
Common Stock	03/22/2007	S	141	D	\$ 4.75	10,705	D
Common Stock	03/23/2007	S	14	D	\$ 4.78	10,691	D
Common Stock	03/23/2007	S	12	D	\$ 4.77	10,679	D
Common Stock	03/23/2007	S	2	D	\$ 4.76	10,677	D
Common Stock	03/23/2007	S	38	D	\$ 4.75	10,639	D
Common Stock	03/23/2007	S	11	D	\$ 4.79	10,628	D
Common Stock	03/23/2007	S	20	D	\$ 4.8	10,608	D
Common Stock	03/23/2007	S	6	D	\$ 4.86	10,602	D
Common Stock	03/23/2007	S	7	D	\$ 4.87	10,595	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	ber Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bosher Richard 410 17TH ST., SUITE 1850 DENVER, CO 80202

VP, Business Development

Signatures

/s/ Richard 03/26/2007 Bosher 03/26/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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