

SYMANTEC CORP
Form 4
April 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUTTERFIELD GREGORY S

(Last) (First) (Middle)
20330 STEVENS CREEK BLVD.

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYMANTEC CORP [SYMC]

3. Date of Earliest Transaction
(Month/Day/Year)
04/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group President, Altiris Div

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock	04/06/2007		A		28,612 <u>(1)</u>	A	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 0.03	04/06/2007		A		22,890		02/14/2004	02/14/2010	Common Stock	22,890
Non-Qualified Stock Option (right to buy)	\$ 3.94	04/06/2007		A		71,531		02/22/2006	02/22/2012	Common Stock	71,531
Non-Qualified Stock Option (right to buy)	\$ 6.86	04/06/2007		A		57,225		01/28/2007	01/28/2013	Common Stock	57,225
Non-Qualified Stock Option (right to buy)	\$ 11.82	04/06/2007		A		47,687		02/24/2005	07/20/2014	Common Stock	47,687
Non-Qualified Stock Option (right to buy)	\$ 9.91	04/06/2007		A		38,150		<u>(6)</u>	05/18/2015	Common Stock	38,150
Non-Qualified Stock Option (right to buy)	\$ 9.21	04/06/2007		A		23,843		<u>(7)</u>	02/08/2016	Common Stock	23,843
Non-Qualified Stock Option (right to buy)	\$ 10.74	04/06/2007		A		57,225		<u>(8)</u>	08/03/2016	Common Stock	57,225

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUTTERFIELD GREGORY S 20330 STEVENS CREEK BLVD. CUPERTINO, CA 95014			Group President, Altiris Div	

Signatures

/s/ Greg King, as attorney-in-fact for Gregory S. Butterfield

04/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares issuable pursuant to restricted stock units received in exchange for 15,000 restricted stock units of Altiris, Inc., in connection with the merger of Altiris, Inc. into Symantec Corporation on April 6, 2007 (the "Merger"), based on an exchange ratio of

(1) 1.9075. On the trading date preceding the effective date of the Merger (the effective date was not a trading day), the closing prices of Altiris, Inc. common stock and Symantec Corporation common stock were \$32.98 per share and \$16.92 per share, respectively. 50% of the RSU will vest on October 6, 2007 and the remainder will vest on April 6, 2008.

(2) Option received in the Merger in exchange for an employee stock option to acquire 12,000 shares of Altiris, Inc. for \$0.05 per share.

(3) Option received in the Merger in exchange for an employee stock option to acquire 37,500 shares of Altiris, Inc. for \$7.50 per share.

(4) Option received in the Merger in exchange for an employee stock option to acquire 30,000 shares of Altiris, Inc. for \$13.08 per share.

(5) Option received in the Merger in exchange for an employee stock option to acquire 25,000 shares of Altiris, Inc. for \$22.53 per share.

Option received in the Merger in exchange for an employee stock option to acquire 20,000 shares of Altiris, Inc. for \$18.90 per share. The

(6) option vests in three equal annual installments starting from February 24, 2005, subject to 50% acceleration for the unvested shares on the effective date of the Merger and the remainder to vest in 25% increments on the 6 month and 12 month anniversary of the Merger.

Option received in the Merger in exchange for an employee stock option to acquire 12,500 shares of Altiris, Inc. for \$17.55 per share. The

(7) option vests in three equal annual installments starting from February 8, 2006, subject to 50% acceleration for the unvested shares on the effective date of the Merger and the remainder to vest in 25% increments on the 6 month and 12 month anniversary of the Merger.

Option received in the Merger in exchange for an employee stock option to acquire 30,000 shares of Altiris, Inc. for \$20.48 per share. The

(8) option vests in three equal annual installments starting from August 3, 2006, subject to 50% acceleration for the unvested shares on the effective date of the Merger and the remainder to vest in 25% increments on the 6 month and 12 month anniversary of the Merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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