BIOGEN IDEC INC

Form 4 April 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DUNN JOHN MICHAEL**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

BIOGEN IDEC INC [BIIB]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

14 CAMBRIDGE CENTER

(Month/Day/Year) 04/20/2007

Filed(Month/Day/Year)

X_ Officer (give title below)

_ Other (specify

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

EVP, New Ventures

Person

CAMBRIDGE, MA 02142

| (City) | (State) | (Zip) Tab | le I - Non- | Derivativ | e Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|--|--------|----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (D) | Price \$ | (msu. 3 and 1) | | |
| Common Stock | 04/20/2007 | | S <u>(1)</u> | 2,328 | D | 46.0235 (2) | 26,580.07 (3) | D | |
| Common Stock | 04/20/2007 | | S <u>(1)</u> | 2,329 | D | \$ 45.9921 (4) | 24,251.07 | D | |
| Common Stock | 04/20/2007 | | S <u>(1)</u> | 1,431 | D | \$ 46.0038 (5) | 22,820.07 | D | |
| Common Stock | 04/20/2007 | | S(1) | 1,431 | D | \$ 46.0569 | 21,389.07 | D | |

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(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | : | ate | 7. Title Amoun Underl Securi (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) |
|---|---|---|---|------------------------------------|--|---------------------|--------------------|--|--|---|
| | | | | Code ' | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DUNN JOHN MICHAEL 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142

EVP, New Ventures

Signatures

Robert A. Licht, Attorney-in-fact for John M. Dunn

04/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) This represents the weighted average price for shares sold at a range between \$45.96 (low) and 46.07 (high).
- (3) Includes 733.57 shares acquired under the Biogen Idec Inc. stock purchase plan on 3/30/2007.
- (4) This represents the weighted average price for shares sold at a range between \$45.85 (low) and 46.40 (high).
- (5) This represents the weighted average price for shares sold at a range between \$45.97 (low) and 46.03 (high).

Reporting Owners 2

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(6) This represents the weighted average price for shares sold at a range between \$46.02 (low) and 46.12 (high).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.