

WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP

Form 4

May 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSTER LEE B II

2. Issuer Name **and** Ticker or Trading
Symbol
WESTINGHOUSE AIR BRAKE
TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1001 AIR BRAKE AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

WILMERDING, PA 15148

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock - Direct	05/04/2007		M		5,000	A	\$ 12.75 32,806
Common Stock - Direct	05/04/2007		M		5,000	A	\$ 9.535 37,806
Common Stock - Direct	05/04/2007		M		2,000	A	\$ 12.24 39,806
Common Stock -	05/04/2007		M		2,000	A	\$ 13.975 41,806

Direct

Common

Stock -	05/04/2007	S	14,000	D	\$	38.2257	27,806	D
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Direct

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 13.975	05/04/2007		M		2,000		01/02/2006	01/02/2013	Common Stock	2,000
Non-Qualified Stock Option	\$ 12.24	05/04/2007		M		2,000		01/02/2005	01/02/2012	Common Stock	2,000
Non-Qualified Stock Option	\$ 9.535	05/04/2007		M		5,000		12/05/2003	12/05/2010	Common Stock	5,000
Non-Qualified Stock Option	\$ 12.75	05/04/2007		M		5,000		01/25/2003	01/25/2010	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FOSTER LEE B II 1001 AIR BRAKE AVENUE WILMERDING, PA 15148	X

Signatures

David M. Seitz, POA for Lee B.
Foster II

05/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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