## Edgar Filing: ONLINE RESOURCES CORP - Form 4

ONLINE RE Form 4 May 14, 200'	SOURCES CORP									
FORM /								OMB APPROVAL		
-		SECURITIES AND EXCHANGE C Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287		
Check thi if no long	ar							Expires:	January 31, 2005	
subject to Section 1 Form 4 or	6. <b>STATEME</b>	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.5		
(Print or Type R	Responses)									
1. Name and A SPALLUTC	r Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer					
			NLINE RESOURCES CORP RCC]				(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D ONE CONSTITUTION 05/10/20 PLAZA, 17TH FLOOR			-				X_ Director 10% Owner Officer (give title Other (specify below)			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
HARTFORI	D, CT 06103						_X_Form filed by O Form filed by M Person			
(City)	(State) (Zij	<sup>p)</sup> Table	e I - Non-Do	erivative	Secur	ities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)			3. Transaction Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/10/2007		М	7,500	A	\$ 8.188	\$ 38,775	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)8.(I(I	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 8.188	05/10/2007		М	7,500	05/10/2001	05/10/2007	Common Stock	7,500

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## **Reporting Owners**

Reporting Owner Name / Address		Relationsh		
LB	Director	10% Owner	Officer	Other
SPALLUTO JOSEPH J ONE CONSTITUTION PLAZA 17TH FLOOR HARTFORD, CT 06103	X			
Signatures				
Joseph J. 05/ Spalluto	10/2007			
<u>**</u> Signature of Reporting Person	Date			

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.