Nielsen Steven M Form 3 May 21, 2007

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement SPRINT NEXTEL CORP [S] Nielsen Steven M (Month/Day/Year) 05/10/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2001 EDMUND HALLEY (Check all applicable) **DRIVE** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Chief Service Officer Person RESTON, Â VAÂ 20191 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 126,564 (1) Common Stock 2,937 I by IRA Common Stock 3,340 I by issuer's  $401(k)^{(2)}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) Expiration Date (Month/Day/Year) Securities Underlying Conversion Ownership Beneficial

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			Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(3)	02/27/2017	Common Stock	104,839	\$ 18.78	D	Â
Non-Qualified Stock Option(right to buy)	(4)	03/27/2013	Common Stock	54,775	\$ 10.76	D	Â
Non-Qualified Stock Option(right to buy)	(4)	03/27/2013	Common Stock	27,387	\$ 7.9	D	Â
Non-Qualified Stock Option(right to buy)	(5)	02/10/2014	Common Stock	36,152	\$ 16.38	D	Â
Non-Qualified Stock Option(right to buy)	(5)	02/10/2014	Common Stock	18,076	\$ 16.64	D	Â
Non-Qualified Stock Option(right to buy)	(6)	02/08/2015	Common Stock	42,232	\$ 24.42	D	Â
Non-Qualified Stock Option(right to buy)	(7)	02/07/2016	Common Stock	62,356	\$ 20.72	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Nielsen Steven M 2001 EDMUND HALLEY DRIVE RESTON, VA 20191	Â	Â	Chief Service Officer	Â		

# **Signatures**

/s/ Richard Montfort Attorney-in-Fact 05/21/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 78,759 restricted stock units, which are subject to forfeiture until they vest.
- (2) Represents units representing ownership interests in the stock fund of the issuer under the Sprint Nextel 401(k) plan.
- (3) These options were granted on February 27, 2007 and become exercisable at the rate of 33 1/3% of the number of shares granted on each of the first three anniversaries of the grant date.

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- (4) These options were granted on March 27, 2003 and are fully vested.
- (5) These options were granted on February 10, 2004 and become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Reporting Owners 2

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- (6) These options were granted on February 8, 2005 and become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
- (7) These options were granted on February 7, 2006 and become exercisable at the rate of 33 1/3 of the number of shares granted on each of the first three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.