Shriver Bryce L Form 4 May 23, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number: 3235-0287

Expires: January 31, 2005

**OMB APPROVAL** 

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Shriver Bryce L Issuer Symbol PPL CORP [PPL] (Check all applicable) (First) (Middle) 3. Date of Earliest Transaction (Last) (Month/Day/Year) Director 10% Owner Other (specify \_X\_\_ Officer (give title TWO N. NINTH STREET 05/21/2007 below) President of a PPL Subsidiary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) Filed(Month/Day/Year) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting ALLENTOWN, PA 18101 Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	rities Acq	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	, , ,		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/21/2007		Code V M	Amount 22,380	(D)	Price \$ 22.59	89,291.801 (1)	D	
Common Stock	05/21/2007		S	200	D	\$ 45.68	89,091.801 (1)	D	
Common Stock	05/21/2007		S	700	D	\$ 45.69	88,391.801 (1)	D	
Common Stock	05/21/2007		S	1,700	D	\$ 45.7	86,691.801 (1)	D	
Common Stock	05/21/2007		S	500	D	\$ 45.71	86,191.801 (1)	D	

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Common Stock	05/21/2007	S	200	D	\$ 45.72	85,991.801 (1)	D
Common Stock	05/21/2007	S	1,300	D	\$ 45.74	84,691.801 (1)	D
Common Stock	05/21/2007	S	300	D	\$ 45.75	84,391.801 (1)	D
Common Stock	05/21/2007	S	200	D	\$ 45.76	84,191.801 (1)	D
Common Stock	05/21/2007	S	1,600	D	\$ 45.77	82,591.801 (1)	D
Common Stock	05/21/2007	S	2,300	D	\$ 45.78	80,291.801 (1)	D
Common Stock	05/21/2007	S	4,900	D	\$ 45.79	75,391.801 (1)	D
Common Stock	05/21/2007	S	1,200	D	\$ 45.8	74,191.801 (1)	D
Common Stock	05/21/2007	S	500	D	\$ 45.81	73,691.801 (1)	D
Common Stock	05/21/2007	S	1,500	D	\$ 45.82	72,191.801 (1)	D
Common Stock	05/21/2007	S	400	D	\$ 45.83	71,791.801 (1)	D
Common Stock	05/21/2007	S	200	D	\$ 45.84	71,591.801 (1)	D
Common Stock	05/21/2007	S	400	D	\$ 45.85	71,191.801 (1)	D
Common Stock	05/21/2007	S	785	D	\$ 45.86	70,406.801 (1)	D
Common Stock	05/21/2007	F(2)	3,495	D	\$ 45.8	66,911.801 (1)	D

Common Stock 76.407 I Held in trust pursuant to the Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date (Month/Day/Year) cquired (A) Disposed of D) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 22.59	05/21/2007		M	22,380	(3)	01/21/2014	Common Stock	22,380

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Shriver Bryce L TWO N. NINTH STREET ALLENTOWN, PA 18101			President of a PPL Subsidiary				

## **Signatures**

/s/Michael A. McGrail, as Attorney-In-Fact for Bryce L.
Shriver

05/23/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes reinvestment of dividends.
- (2) Shares withheld by the company at the request of the executive officer to pay taxes due.
- (3) The total grant of 33,380 options vested in three installments of 11,127 options on 01/22/2005, 11,126 options on 01/22/2006 and 11,127 options on 01/22/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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