Edgar Filing: ONLINE RESOURCES CORP - Form 4

ONLINE RES Form 4 August 03, 20	SOURCES CO	RP									
								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16.				CHANGES IN BENEFICIAL OWNE SECURITIES					Expires: January 3 20 Estimated average		
Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed pu ^s Section 17	(a) of the	Public Uti	b(a) of the	Securition Securition Securition Securities	pany	Act o	ge Act of 1934, f 1935 or Section 40	burden hou response n	•	
(Print or Type R	esponses)										
Cole Stephen S Sym ON			Symbol	2. Issuer Name and Ticker or Trading Symbol ONLINE RESOURCES CORP				5. Relationship of Reporting Person(s) to Issuer			
			[ORCC]					(Check all applicable)			
(Last) (First) (Middle) 1042 GREENWOOD			3. Date of Earliest Transaction (Month/Day/Year) 08/01/2007					XDirector10% Owner Officer (give titleOther (specify below)below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
WILMETTE	, IL 60091							Form filed by M Person	Iore than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ies Ac	quired, Disposed of	f, or Beneficia	lly Owned	
(Instr. 3) any		med3.4. Securitieson Date, ifTransactionAcquired (A) or CodeDisposed of (D)Day/Year)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial				
C				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock								2,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 10.98	08/01/2007		А	4,807	<u>(1)</u>	08/04/2017	Common Stock	4,807	\$

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Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
Cole Stephen S 1042 GREENWOOD WILMETTE, IL 60091	Х								
Signatures									
Stephen Cole	08/03/2007								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options vest quarterly over a one year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.