

Mellanox Technologies, Ltd.  
 Form 4  
 October 10, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Waldman Eyal

2. Issuer Name and Ticker or Trading Symbol  
 Mellanox Technologies, Ltd.  
 [MLNX]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/08/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Executive Officer

C/O MELLANOX TECHNOLOGIES, LTD., HERMON BLDG  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

YOKNEAM, L3 20692  
 (City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	10/08/2007		S <sup>(1)</sup>	10,000 D	\$ 21.37 3,373,771	I	by Partnership <sup>(2)</sup>
Ordinary Shares	10/08/2007		S <sup>(1)</sup>	91 D	\$ 21.45 3,373,680	I	by Partnership <sup>(2)</sup>
Ordinary Shares	10/08/2007		S <sup>(1)</sup>	3,434 D	\$ 21.5 3,370,246	I	by Partnership <sup>(2)</sup>

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Ordinary Shares	10/09/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 20.2	3,360,246	I	by Partnership <u>(2)</u>
Ordinary Shares	10/09/2007	<u>S<sup>(1)</sup></u>	20,000	D	\$ 20.3	3,340,246	I	by Partnership <u>(2)</u>
Ordinary Shares	10/09/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 20.45	3,330,246	I	by Partnership <u>(2)</u>
Ordinary Shares	10/09/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 20.6	3,320,246	I	by Partnership <u>(2)</u>
Ordinary Shares	10/09/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 20.7	3,310,246	I	by Partnership <u>(2)</u>
Ordinary Shares	10/09/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 20.85	3,300,246	I	by Partnership <u>(2)</u>
Ordinary Shares	10/09/2007	<u>S<sup>(1)</sup></u>	9,400	D	\$ 20.95	3,290,846	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 20.75	3,280,846	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 20.85	3,270,846	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	20,000	D	\$ 21	3,250,846	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	10,000	D	\$ 21.1	3,240,846	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	12,080	D	\$ 21.3	3,228,766	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	920	D	\$ 21.31	3,227,846	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	400	D	\$ 21.32	3,227,446	I	by Partnership <u>(2)</u>
Ordinary Shares	10/10/2007	<u>S<sup>(1)</sup></u>	300	D	\$ 21.33	3,227,146	I	by Partnership

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									(2)
Ordinary Shares	10/10/2007	S <sup>(1)</sup>	5,000	D	\$ 21.35	3,222,146	I		by Partnership (2)
Ordinary Shares	10/10/2007	S <sup>(1)</sup>	500	D	\$ 21.37	3,221,646	I		by Partnership (2)
Ordinary Shares	10/10/2007	S <sup>(1)</sup>	700	D	\$ 21.38	3,220,946	I		by Partnership (2)
Ordinary Shares	10/10/2007	S <sup>(1)</sup>	100	D	\$ 21.39	3,220,846	I		by Partnership (2)
Ordinary Shares	10/10/2007	S <sup>(1)</sup>	10,000	D	\$ 21.4	3,210,846	I		by Partnership (2)
Ordinary Shares	10/10/2007	S <sup>(1)</sup>	10,000	D	\$ 22.1	3,200,846	I		by Partnership (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Waldman Eyal C/O MELLANOX TECHNOLOGIES, LTD. HERMON BLDG YOKNEAM, L3 20692	X	X	Chief Executive Officer	

## Signatures

/s/ Eyal Waldman by Michael Gray, Power of Attorney	10/10/2007
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2007.
  - (2) Shares held by Waldo 2 Holdings, a general partnership formed pursuant to the laws of Israel of which Mr. Waldman is a general partner. Mr. Waldman has sole voting and dispositive power over all of the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.