FLAGSTAR BANCORP INC

Form 4

Inc.

Common Stock

Flagstar

Bancorp,

November 06, 2007

	о, 200 Л Л	, ,									OMB AP	PROVAL		
FORM	SECURITIES AND EXCHANGE CO Washington, D.C. 20549						MMISSION	OMB Number:	3235-0287					
Check the if no lon											Expires:	January 31, 2005		
subject t Section Form 4 o	o 16.		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Estimated average burden hours per response 0			
Form 5 obligation may con <i>See</i> Instraction 1(b).	tinue.	•	7(a) of the	Public U	tility Ho	oldin		any A	ct of 1	Act of 1934, 935 or Section				
(Print or Type	Respon	ises)												
				2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer				
				FLAGSTAR BANCORP INC [(NYSE:FBC)]						(Check all applicable)				
(Last) (First) (Middle) 5151 CORPORATE DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 11/02/2007				_	X Director 10% Owner X Officer (give title Other (specify below) President and CEO					
	(S	Street)		4. If Am	endment,	Date (Original		6	. Individual or Joi		g(Check		
TDOY MI	40000)			onth/Day/Ye		C		A	applicable Line) X_ Form filed by Or Form filed by Mo	ne Reporting Per	rson		
TROY, MI	48098	S							P	erson				
(City)	(5	State)	(Zip)	Tab	le I - Non	ı-Deri	vative Sec	curities	s Acqui	red, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Month/Day/Year) Execution any (Month/Day				Date, if Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5)				red (A)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Flagstar					Code V	V 1	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)			
Bancorp, Inc. Common Stock	11/02	2/2007			I	90 (1)	,895.24	A	\$ 6.07 (2)	90,895.24 (1)	I	By 401(K) Plan		
Flagstar Bancorp,														

By Trust

40,191

5,533,847

D

I

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Inc. Common Stock			
Flagstar Bancorp, Inc. Common Stock	3,112 (3)	I	By Wife
Flagstar Bancorp, Inc. Common Stock	52,742 (3)	I	By Wife's Trust
Flagstar Bancorp, Inc. Common Stock	27,457 (1) (3)	I	By Wife's 410(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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HAMMOND MARK T
5151 CORPORATE DRIVE X President and CEO
TROY, MI 48098

Signatures

/s/ Mark T. Hammond 11/06/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents is based on the closing price of Flagstar Bancorp, Inc. common stock on November 2, 2007.
- (2) Closing price of Flagstar Bancorp, Inc. common stock on November 2, 2007.
- (3) Mr. Hammond disclaims beneficial ownership of these shares pursuant to Rule 16a-1(a)(4).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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