

LoopNet, Inc.  
Form 4  
December 05, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Warthen Wayne B

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.  
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Technology Officer & SVP

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	Price			
Common Stock	12/03/2007		S(1)		100	\$ 15.13	280,762	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007		S(1)		100	\$ 15.14	280,662	I	Wayne B. Warthen and Monica L. Warthen Trust

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Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 15.15	280,562	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 15.17	280,462	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 15.19	280,362	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	1,300	D	\$ 15.2	279,062	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	1,000	D	\$ 15.21	278,062	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	1,100	D	\$ 15.22	276,962	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 15.23	276,862	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 15.24	276,762	I	Wayne B. Warthen and Monica L. Warthen

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Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	900	D	\$ 15.25	275,862	I	Trust Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 15.26	275,662	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	700	D	\$ 15.27	274,962	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 15.28	274,862	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	200	D	\$ 15.29	274,662	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.3	274,562	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.31	274,462	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.33	274,362	I	Wayne B. Warthen and Monica L.

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Common Stock	12/03/2007	S	100	D	\$ 15.3495	274,262	I	Warthen Trust Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.37	274,162	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.47	274,062	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.54	273,962	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.55	273,862	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	500	D	\$ 15.56	273,362	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.57	273,262	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.58	273,162	I	Wayne B. Warthen and

Common Stock	12/03/2007	S	100	D	\$ 15.61	273,062	I	Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.6896	272,962	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	12/03/2007	S	100	D	\$ 15.7	272,862	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock						161,562	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Warthen Wayne B C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016			Chief Technology Officer & SVP	

## Signatures

/s/ Maria Valles as Attorney-in-Fact	12/05/2007
<i>**Signature of Reporting Person</i>	<i>Date</i>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

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