CORCEPT THERAPEUTICS INC

Form 4

January 24, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

ANDERSSON ALLEN

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

CORCEPT THERAPEUTICS INC [CORT]

(Check all applicable)

3. Date of Earliest Transaction

(Last)

(Month/Day/Year)

_X__ Director Officer (give title below)

_X__ 10% Owner __ Other (specify

1875 K STREET, N.W., SUITE 700 01/16/2008

(Middle)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

WASHINGTON, DC 20006

Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acqui	ired, Disposed of,	or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/16/2008		P	5,000	A	\$ 2.6082	8,770,000 (1)	I	By limited liability company
Common Stock	01/17/2008		P	5,000	A	\$ 2.7417	8,775,000 (1)	I	By limited liability company
Common Stock	01/18/2008		P	5,500	A	\$ 2.6331	8,780,500 (1)	I	By limited liability company
Common Stock	01/22/2008		P	17,000	A	\$ 2.5581	8,797,500 (1)	I	By limited liability

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								company	
Common Stock	01/23/2008	P	5,000	A	\$ 2.6055	8,802,500 (1)	I	By limited liability company	
Common Stock						500,000 (2)	I	By limited liability company	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									

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company

8. Price Deriva Securit (Instr.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code '	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 2.7					<u>(3)</u>	06/11/2017	Common Stock	70,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ANDERSSON ALLEN 1875 K STREET, N.W., SUITE 700 WASHINGTON, DC 20006	X	X					

Signatures

/s/ Allen Andersson 01/24/2008

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**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Paperboy Ventures, LLC for the benefit of the reporting person.
- (2) Shares held by Anderieck Holdings, LLC for the benefit of the reporting person.
- (3) Exercisable with respect to 25% of the total option shares on the first anniversary of June 11, 2007. Exercisable with respect to 2.0834% of the total option shares on each monthly anniversary after June 11, 2008 so that the entirety of the option grant will vest over four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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