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ATLANTIC AMERICAN CORP Form 4/A February 12, 2008 **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WEST MARK C Issuer Symbol ATLANTIC AMERICAN CORP (Check all applicable) [AAME] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 4370 PEACHTREE ROAD, N.E. 01/07/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 01/10/2008 _ Form filed by More than One Reporting ATLANTA, GA 30319-3054 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. 7. Nature of 3. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial any (Month/Day/Year) Owned (Instr. 8) (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Amount Code V (D) Price Common 01/07/2008 Ρ 5.000 A \$ 1.56 39.196 D Stock Common 01/07/2008 Ρ 1,864 А \$ 1.58 41,060 D Stock Common 01/08/2008 Ρ 100 A \$ 1.48 41.160 D Stock Common \$ 3.136 A 01/07/2008 Ρ 44.296 D 1 5695 Stock By Common Atlantis 127,500 Ι Stock (1) Capital

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|---|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|----------|-------------|--------|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amoun | nt of | Derivative | Deriv |
| į | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ying | Security | Secu |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) | Bene |
| | | Derivative | | | | Securities | | | (Instr. 3 | 3 and 4) | | Owne |
| | | Security | | | | Acquired | | | | | | Follo |
| | | | | | | (A) or | | | | | | Repo |
| | | | | | | Disposed | | | | | | Trans |
| | | | | | | of (D) | | | | | | (Instr |
| | | | | | | (Instr. 3, | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | Amount | | |
| | | | | | | | | | | or | | |
| | | | | | | | Date | Expiration | | Number | | |
| | | | | | | | Exercisable | Date | | of | | |
| | | | | | | | | | | | | |

Code V (A) (D)

Reporting Owners

| Reporting Owner Name / Address | 5 | Relationsh | | |
|--|----------|------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WEST MARK C 4370 PEACHTREE ROAD, N. ATLANTA, GA 30319-3054 | E. X | | | |
| Signatures | | | | |
| Janie L. Ryan, 02 POA | /12/2008 | | | |

Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. West also has an indirect ownership of 127500 shares owned by Atlantis Capital LLP, for which Mr. West is the President of the General Partner (Genoa Realty Services, Inc.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of

Shares