FIRST SOLAR, INC.
Form 4
April 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEYERHOFF JENS

(Last) (First) (Middle)

C/O FIRST SOLAR, INC., 4050 EAST COTTON CENTER BLVD.

(Street)

PHOENIX, AZ 85040

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRST SOLAR, INC. [FSLR]

3. Date of Earliest Transaction (Month/Day/Year)
04/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/08/2008		M		41	A	$ 20	5,041	D	
Common Stock	04/08/2008		S(1)		41	D	$ 275.79	5,000	D	
Common Stock	04/08/2008		M		54	A	$ 20	5,054	D	
Common Stock	04/08/2008		S(1)		54	D	$ 276.03	5,000	D	
Common Stock	04/08/2008		M		13	A	$ 20	5,013	D	

Common Stock	04/08/2008	S[(1)]	13	D	$ 277.48	5,000	D
Common Stock	04/08/2008	M	27	A	$ 20	5,027	D
Common Stock	04/08/2008	S[(1)]	27	D	$ 276.44	5,000	D
Common Stock	04/08/2008	M	13	A	$ 20	5,013	D
Common Stock	04/08/2008	S[(1)]	13	D	$ 276	5,000	D
Common Stock	04/08/2008	M	13	A	$ 20	5,013	D
Common Stock	04/08/2008	S[(1)]	13	D	$ 275.68	5,000	D
Common Stock	04/08/2008	M	13	A	$ 20	5,013	D
Common Stock	04/08/2008	S[(1)]	13	D	$ 275.71	5,000	D
Common Stock	04/08/2008	M	13	A	$ 20	5,013	D
Common Stock	04/08/2008	S[(1)]	13	D	$ 275.63	5,000	D
Common Stock	04/08/2008	M	27	A	$ 20	5,027	D
Common Stock	04/08/2008	S[(1)]	27	D	$ 273.8	5,000	D
Common Stock	04/08/2008	M	13	A	$ 20	5,013	D
Common Stock	04/08/2008	S[(1)]	13	D	$ 273.23	5,000	D
Common Stock	04/08/2008	M	30	A	$ 20	5,030	D
Common Stock	04/08/2008	S[(1)]	30	D	$ 272.72	5,000	D
Common Stock	04/08/2008	M	27	A	$ 20	5,027	D
Common Stock	04/08/2008	S[(1)]	27	D	$ 272.22	5,000	D
Common Stock	04/08/2008	M	24	A	$ 20	5,024	D
	04/08/2008	S[(1)]	24	D		5,000	D

Common Stock						$ 272.74		
Common Stock	04/08/2008		M	13	A	$ 20	5,013	D
Common Stock	04/08/2008		S[(1)]	13	D	$ 272.75	5,000	D
Common Stock	04/08/2008		M	13	A	$ 20	5,013	D
Common Stock	04/08/2008		S[(1)]	13	D	$ 272.78	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M			41	[(2)]	11/16/2013	Common Stock	41
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M			54	[(2)]	11/16/2013	Common Stock	54
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M			13	[(2)]	11/16/2013	Common Stock	13
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M			27	[(2)]	11/16/2013	Common Stock	27

Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	13	(2)	11/16/2013	Common Stock	13
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	13	(2)	11/16/2013	Common Stock	13
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	13	(2)	11/16/2013	Common Stock	13
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	13	(2)	11/16/2013	Common Stock	13
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	27	(2)	11/16/2013	Common Stock	27
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	13	(2)	11/16/2013	Common Stock	13
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	30	(2)	11/16/2013	Common Stock	30
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	27	(2)	11/16/2013	Common Stock	27
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	24	(2)	11/16/2013	Common Stock	24
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	13	(2)	11/16/2013	Common Stock	13
Non-Qualified Stock Option (right to buy)	$ 20	04/08/2008		M	13	(2)	11/16/2013	Common Stock	13

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEYERHOFF JENS C/O FIRST SOLAR, INC. 4050 EAST COTTON CENTER BLVD. PHOENIX, AZ 85040			Chief Financial Officer	

Signatures

/s/ I. Paul Kacir, Attorney-in-Fact	04/10/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

(2) The option vested with respect to 20% of the underlying shares on June 1, 2007 and will vest ratably for the 48 month period thereafter, subject to Mr. Meyerhoff's continued employment with First Solar, Inc.

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