

Mellanox Technologies, Ltd.
 Form 4
 June 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Waldman Eyal

2. Issuer Name and Ticker or Trading Symbol
 Mellanox Technologies, Ltd.
 [MLNX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/30/2008

C/O MELLANOX TECHNOLOGIES, LTD., HERMON BLDG
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

YOKNEAM, L3 20692

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|-----------|---|-------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Ordinary Shares | 05/30/2008 | | S ⁽¹⁾ | | 100 | D | \$ 16.25 | 2,961,700 | I | by Partnership ⁽²⁾ |
| Ordinary Shares | 05/30/2008 | | S ⁽¹⁾ | | 600 | D | \$ 16.26 | 2,961,100 | I | by Partnership ⁽²⁾ |
| Ordinary Shares | 05/30/2008 | | S ⁽¹⁾ | | 200 | D | \$ 16.27 | 2,960,900 | I | by Partnership ⁽²⁾ |

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| | | | | | | | | |
|-----------------|------------|------------------------|--------|---|----------|-----------|---|------------------------------|
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 500 | D | \$ 16.28 | 2,960,400 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 16.29 | 2,960,200 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 600 | D | \$ 16.3 | 2,959,600 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 829 | D | \$ 16.31 | 2,958,771 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 4,200 | D | \$ 16.32 | 2,954,571 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 900 | D | \$ 16.33 | 2,953,671 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 2,300 | D | \$ 16.34 | 2,951,371 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 7,500 | D | \$ 16.35 | 2,943,871 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 3,200 | D | \$ 16.36 | 2,940,671 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 3,000 | D | \$ 16.37 | 2,937,671 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 400 | D | \$ 16.38 | 2,937,271 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 19,857 | D | \$ 16.39 | 2,917,414 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 5,700 | D | \$ 16.4 | 2,911,714 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 6,700 | D | \$ 16.41 | 2,905,014 | I | by Partnership <u>(2)</u> |
| Ordinary Shares | 05/30/2008 | <u>S⁽¹⁾</u> | 1,848 | D | \$ 16.42 | 2,903,166 | I | by Partnership |

| | | | | | | | | | (2) |
|-----------------|------------|------------------|-------|---|----------|-----------|---|--|-----------------------|
| Ordinary Shares | 05/30/2008 | S ⁽¹⁾ | 2,700 | D | \$ 16.43 | 2,900,466 | I | | by Partnership (2) |
| Ordinary Shares | 05/30/2008 | S ⁽¹⁾ | 1,200 | D | \$ 16.44 | 2,899,266 | I | | by Partnership (2) |
| Ordinary Shares | 05/30/2008 | S ⁽¹⁾ | 2,243 | D | \$ 16.45 | 2,897,023 | I | | by Partnership (2) |
| Ordinary Shares | 05/30/2008 | S ⁽¹⁾ | 1,252 | D | \$ 16.46 | 2,895,771 | I | | by Partnership (2) |
| Ordinary Shares | 06/02/2008 | S ⁽¹⁾ | 2,500 | D | \$ 16.07 | 2,893,271 | I | | by Partnership (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

| Director | 10% Owner | Officer | Other |
|----------|-----------|-------------------------|-------|
| X | X | Chief Executive Officer | |

Waldman Eyal
C/O MELLANOX TECHNOLOGIES, LTD.
HERMON BLDG
YOKNEAM, L3 20692

Signatures

/s/ Eyal Waldman by Michael Gray, Power of
Attorney

06/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2007.
 - (2) Shares held by Waldo 2 Holdings, a general partnership formed pursuant to the laws of Israel of which Mr. Waldman is a general partner. Mr. Waldman has sole voting and dispositive power over all of the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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