

TAUBMAN CENTERS INC
Form 4
June 17, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAUBMAN ROBERT S

2. Issuer Name and Ticker or Trading Symbol
TAUBMAN CENTERS INC [TCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 EAST LONG LAKE ROAD, C/O THE TAUBMAN CO., SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO and Chair BOD

(Street)
BLOOMFIELD HILLS, MI 48304

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	06/13/2008		P	A	\$ 52.2667	19,577	D	
Common Stock	06/13/2008		G	V	100	\$ 0	19,477	D
Common Stock	06/13/2008		G	V	20	\$ 0	19,457	D ⁽¹⁾
Common Stock						2,500	I	As UTMA custodian for son ⁽²⁾
						2,500	I	

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Common Stock						As UTMA custodian for son ⁽²⁾
Common Stock	3,850	I				As UTMA custodian for daughter ⁽²⁾
Common Stock	51,000	I				By wife ⁽²⁾
Common Stock	500,000	I				By limited liability company ⁽³⁾
Common Stock	186,837	I				By general partnership ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAUBMAN ROBERT S 200 EAST LONG LAKE ROAD C/O THE TAUBMAN CO., SUITE 300	X		President, CEO and Chair BOD	

BLOOMFIELD HILLS, MI 48304

Signatures

Michael S. Ben,
Attorney-in-Fact

06/17/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Taubman no longer has a reportable indirect beneficial interest in 10,750 shares of common stock (held as UTMA custodian for son) and 342 shares of common stock (held by son), which were included in Mr. Taubman's prior ownership reports.
- (2) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by his wife or in the UTMA accounts for the benefit of his children.
- (3) Mr. Taubman disclaims all beneficial interest in the shares of common stock held by such limited liability company beyond his pecuniary interest therein.
- (4) Mr. Taubman disclaims all beneficial interest in the shares of common stock held by such partnership beyond his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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