

KELLY PETER
Form 4
December 01, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY PETER

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

NEENAH, WI 54956
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, \$.01 par value	12/01/2008		P	A	\$ 4,000	6,100	D
					14.7		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to buy <u>(1)</u>	\$ 22.04					12/01/2005 12/01/2015	Common Stock	10,000
Option to buy <u>(1)</u>	\$ 23.855					12/01/2006 12/01/2016	Common Stock	10,000
Option to buy <u>(2)</u>	\$ 27.465					11/23/2007 ⁽²⁾ 11/23/2017	Common Stock	2,500
Option to buy <u>(2)</u>	\$ 22.17					01/28/2008 ⁽²⁾ 01/28/2018	Common Stock	2,500
Option to buy <u>(3)</u>	\$ 24.21					04/28/2008 ⁽³⁾ 04/28/2018	Common Stock	2,500
Option to buy <u>(3)</u>	\$ 29.71					07/29/2008 ⁽³⁾ 07/29/2018	Common Stock	2,500
Option to buy <u>(3)</u>	\$ 14.17					11/19/2008 ⁽³⁾ 11/19/2018	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KELLY PETER 55 JEWELERS PARK DRIVE NEENAH, WI 54956		X		

Signatures

Peter Kelly, by Angelo M. Ninivaggi,
Attorney-in-Fact 12/01/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.

- (2) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vested immediately, and the other half vest on the first anniversary of grant date.
- (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vested immediately, and the other half vest on the first anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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