Mueller Water Products, Inc.

Form 3

April 15, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Mueller Water Products, Inc. [MWA] À KBC Asset Management Ltd. (Month/Day/Year) 07/14/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) JOSHUA DAWSON HOUSE, (Check all applicable) **DAWSON STREET** (Street) 6. Individual or Joint/Group Director _X__ 10% Owner Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person DUBLIN, L2Â 2 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â No securities are beneficially owned (1) (2)0 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KBC Asset Management Ltd.

JOSHUA DAWSON HOUSE, DAWSON STREET Â Â X Â Â

DUBLIN, L2Â 2

Signatures

/s/ Noel O'Halloran As Executive Director and Chief Investment Officer of KBC Asset Management Ltd., and as attorney-in-fact on behalf of KBC Group NV, KBC Bank NV, and KBC Asset Management NV.

04/15/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - KBC Asset Management Ltd. is an investment adviser that has investment discretion over accounts that hold shares of the issuer that, in the aggregate, exceed 10 percent of the total shares outstanding of the class, and therefore may be considered a beneficial owner of those shares pursuant to Securities Exchange Act Rules 13d-3 and 16a-1(a)(1). Each of KBC Group NV, KBC Bank NV, and KBC Asset
- (1) Management NV may be considered control persons of KBC Asset Management Ltd. and therefore also may be considered beneficial owners of the shares over which KBC Asset Management Ltd. has investment discretion shares pursuant to Securities Exchange Act Rules 13d-3 and 16a-1(a)(1). None of the reporting persons is a beneficial owner of any shares of the issuer pursuant to Securities Exchange Act Rule 16a-1(a)(2).
- Although a Form 3 relating to this holding was filed in a timely manner, as a result of an administrative oversight, such Form 3 was filed (2) only in the name of KBC Asset Management NV. The Reporting Person is filing this Form 3 to correct that administrative oversight. The filing person is no longer a 10% owner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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