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PLATINUM Form 4 April 30, 20	M UNDERWRITE	ERS HOLD	DINGS	LTD							
									OMB A	PPROVA	۹L
FORM	UNITED	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940						E COMMISSIO	N OMB Number:		-0287
Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst	nger to 16. or Filed pur ons ntinue.							Estimated burden hou response	Estimated average burden hours per response 0.5		
1(b). (Print or Type	Responses)										
			2. Issuer Name and Ticker or Trading Symbol PLATINUM UNDERWRITERS HOLDINGS LTD [PTP]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
()			3. Date of Earliest Transaction (Month/Day/Year) 04/29/2009			X_ Director 10% Owner Officer (give title Other (specify below) below)					
			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
	10L/11(D, 1 L 520)	7						Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Deriv	vative S	Securities A	Acquired, Disposed	of, or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip	
Damindam Da	port on a separate line	for each als	ss of sac	urities hore	ficial	ly own	ed directly	or indirectly			
Kennnaer: Ke	port on a separate line	FIOT EACH CIA	55 01 Sec	unites bene:	F ii r c	Persor nform require	ns who re ation con ed to resp /s a curre	or indirectly. spond to the collect tained in this forn ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securit

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr.	
			Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share units	<u>(1)</u>	04/29/2009	А	1,769	(2)	(2)	Common Shares (2)	1,769	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CARMICHAEL DAN R 605 OCEAN CLUB COURT AMELIA ISLAND, FL 32034	Х							
Signatures								
Michael E. Lombardozzi, Attorney-in-fact		04/30)/2009					
<u>**</u> Signature of Reporting Person		Da	ite					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1

These share units were awarded on April 29, 2009 pursuant to the Company's 2006 Share Incentive Plan. On the earlier to occur of the first anniversary of the date of the grant or the date of the Company's next Annual General Meeting of Shareholders, the Company will

(2) Instantiversary of the date of the grant of the date of the Company's next Annual General Meeting of Shareholders, the Company will issue to the reporting person one Common Share of the Company for each of the share units awarded to the reporting person, subject to the reporting person's continued service with the Company through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.