Information Services Group Inc.

Form 3

April 06, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Information Services Group Inc. [III] TCS Capital II L.P. (Month/Day/Year) 04/01/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 888 SEVENTH AVENUE, (Check all applicable) **SUITE 1504** (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person NEW YORK, NYÂ 10019 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 1,804,100 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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	Date Exercisable	Expiration ble Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Warrant (Right to Buy)	01/31/2008	01/31/2011	Common Stock	1,681,900	\$ 6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
corporating of the control of the co	Director	10% Owner	Officer	Other		
TCS Capital II L.P. 888 SEVENTH AVENUE, SUITE 1504 NEW YORK, NY 10019	Â	ÂX	Â	Â		

Signatures

/s/ Eric Semler, managing member of TCS Capital GP, LLC, general partner of TCS Capital II L.P.

04/06/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

The Common Stock and Warrants held by the Reporting Person have been previously reported on a Semler, TCS Capital GP LLC and TCS Capital Investments L.P. Â The Reporting Person is filing ta 10% owner of the Issuer. Â In the event that the Reporting Person is required to file subseque so as part of a joint filing with Eric Semler, TCS Capital GP LLC and TCS Capital Investments

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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Reporting Owners 2