

KINGSLEY ALFRED D

Form 4

August 20, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KINGSLEY ALFRED D

(Last) (First) (Middle)

150 E. 57TH STREET

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
BIOTIME INC [BTIM]

3. Date of Earliest Transaction
(Month/Day/Year)
08/18/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, no par value	01/15/2010		G	V 17,100	D <u>(1)</u> 4,918,332	D	
Common Shares, no par value	08/18/2010		X	1,000,000 A	\$ 1.818 5,918,332	D	
Common Shares, no par value					2,027,185 <u>(2)</u>	I	By Greenbelt Corp.

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Common Shares, no par value	550,287	I	By Greenway Partners, LP
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrant to Purchase Common Shares	\$ 2	08/18/2010		X	1,000,000	12/21/2005	10/31/2010	Common Shares	1,000,000
Warrant to Purchase Common Shares	\$ 2					01/21/2004	10/31/2010	Common Shares	822,000
Warrant to Purchase Common Shares	\$ 2					08/20/2009	10/31/2010	Common Shares	7,500,000
Option to Purchase Common Shares	\$ 5.45					(4)	08/09/2015	Common Shares	50,000
Option to Purchase Common Shares	\$ 2.3					(5)	07/01/2014	Common Shares	50,000
Warrant to	\$ 2					01/21/2004	10/31/2010	Common Shares	72,000

Purchase
Common
Shares

Warrant
to

Purchase \$ 2
Common
Shares

12/21/2005 10/31/2010

Common
Shares

262

Warrant
to

Purchase \$ 2
Common
Shares

08/20/2009 10/31/2010

Common
Shares

3,0

Warrant
to

Purchase \$ 2
Common
Shares

(6)

10/31/2010

Common
Shares

347

Warrant
to

Purchase \$ 2
Common
Shares

08/20/2009 10/31/2010

Common
Shares

6,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KINGSLEY ALFRED D 150 E. 57TH STREET NEW YORK, NY 10022	X	X		

Signatures

/s/ Alfred D.
Kingsley

08/20/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) During January 2010, Mr. Kingsley gifted a total of 17,100 shares.
- (2) During July and August 2010, Greenbelt distributed a total of 39,000 shares to certain charitable and non-profit organizations.
- (3) These warrants were exercised at a discounted price of \$1.818 per share pursuant to a discount offer that expired August 18, 2010.
- (4) Will become exercisable in four equal quarterly installments based upon continued service on the board of directors.

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(5) 12,500 options became exercisable on September 30, 2009; December 31, 2009; March 31, 2010; and June 30, 2010.

(6) Exercisable on issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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