## Edgar Filing: BURRIS JERRY W - Form 4

<b>BURRIS JERR</b>	XY W										
Form 4											
April 13, 2011											
FORM	Л								PPROVA	L	
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								0287	
Check this b	oox		Expires:	Januar	-						
if no longer subject to	STATEN	MENT OF	F CHAI	NGES IN	BENE	FICIAL O	ז	Estimated average			
Section 16. SECURITIES								burden hou	-		
Form 4 or									•	0.5	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person <u>*</u> BURRIS JERRY W			2. Issuer Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
DUKKIS JEKI		Symbol				155401					
			PENIA	AIR INC	[PNK]		(Che	e)			
(Last) (First) (Middle)				of Earliest T	ransactio	n					
5500 WAYZATA BLVD., SUITE 800			(Month/Day/Year) 04/12/2011				Officer (give titleOther (specify below) below)				
		4. If Amendment, Date Original				6 Individual or Joint/Group Filing(Charle					
(Street) 4. If Amer Filed(Mont					-	nai	<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
GOLDEN VA	LLEY, MN 55	5416					Person	More than One K	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivati	ve Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	1	
1.Title of 2.	Transaction Date	2A. Deemo	ed	3.	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		5. Amount of	6. Ownership	7. Nature of Indirect	of	
•	Ionth/Day/Year)	Execution	Date, if				Securities	Form: Direct		1	
(Instr. 3)		any (Month/Da	ay/Year)	Code (Instr. 8)			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Ownershi (Instr. 4)		
				Code V	Amoun	or t (D) Price	Transaction(s) (Instr. 3 and 4)				
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially o	wned directly	or indirectly.				
					Pers info requ	sons who res rmation con uired to resp	spond to the collect tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
(Instr. 3)	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Acquired or Dispos (D) (Instr. 3, 4 and 5)		sed of					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Phantom Stock Units (Deferred Compensation)	\$ 1 <u>(1)</u>	04/12/2011		A <u>(2)</u>		121.86		(3)	(3)	Common Stock	121.80

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BURRIS JERRY W 5500 WAYZATA BLVD. SUITE 800 GOLDEN VALLEY, MN 55416	Х							
Signatures								
s/ Angela D. Lageson, Attorney-in-Fact		04/13/201	1					

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert into common stock on a one-for-one basis.
- Represents phantom stock units credited under a deferred compensation plan for non-employee directors over which the reporting person (2)has no current dispositive or voting power.
- (3) Settlement of phantom stock units will be in Pentair common stock in accordance with reporting person's irrevocable election.
- Shares acquired under this Plan are purchased over a three-day trading period. The price shown is the average purchase price over the (4) trading period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.