

DUGAN PATRICK D
Form 4
May 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUGAN PATRICK D

2. Issuer Name and Ticker or Trading Symbol
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1001 AIR BRAKE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & Corporate Controller

WILMERDING, PA 15148

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock - Direct | 04/29/2011 | | S | 4,500 D \$ 71.2201 | 15,440 | D | |
| Common Stock - Direct | 04/29/2011 | | M | 1,667 A \$ 17.07 | 17,107 | D | |
| Common Stock - Direct | 04/29/2011 | | M | 4,500 A \$ 34.85 | 21,607 | D | |
| Common Stock - | 04/29/2011 | | M | 3,000 A \$ 29 | 24,607 | D | |

Direct

Common

Stock - 04/29/2011 M 750 A \$ 38.205 25,357 D

Direct

Common

Stock - 04/29/2011 S 9,917 D \$ 71.2494 15,440 D

Direct

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Options | \$ 34.85 | 04/29/2011 | | M | 4,500 | 02/20/2012 02/20/2018 | Common Stock | 4,500 |
| Non-Qualified Stock Option | \$ 17.07 | 04/29/2011 | | M | 1,667 | 02/24/2008 02/24/2015 | Common Stock | 1,667 |
| Non-Qualified Stock Option | \$ 29 | 04/29/2011 | | M | 3,000 | 02/17/2013 02/17/2019 | Common Stock | 3,000 |
| Non-Qualified Stock Options | \$ 38.205 | 04/29/2011 | | M | 750 | 03/01/2014 02/17/2020 | Common Stock | 750 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|---|
| DUGAN PATRICK D 1001 AIR BRAKE AVENUE WILMERDING, PA 15148 | Director 10% Owner Officer VP & Corporate Controller |

Signatures

David M. Seitz, POA for Patrick D.
Dugan

05/02/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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