WATSA V PREM ET AL

Form 3 June 13, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

 FAIRFAX FINANCIAL **HOLDINGS LTD/CAN**

(Last)

Statement

(Month/Day/Year) 06/01/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

COLOMBIA CLEAN POWER & FUELS, INC

[CCPF.OB]

(First) (Middle)

95 WELLINGTON STREET

WEST. SUITE 800

(Street)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director Officer

__X__ 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

TORONTO, ONTARIO, CANADA, A6Â M5J 2N7

1. Title of Security

(State)

(Zip)

(City)

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

3.

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Common Stock 714,286 Ι See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

6. Nature of Indirect 5. Beneficial Ownership Form of Ownership

(Instr. 5)

Derivative

Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Convertible Preferred Stock	06/01/2011	(2)	Common Stock	3,000,000	\$ (3)	I	See Footnote (1)
Warrant to Purchase Common Stock	06/01/2011	05/31/2016	Common Stock	210,000	\$ <u>(3)</u>	I	See Footnote (1)

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7	Â	ÂX	Â	Â			
WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7	Â	ÂX	Â	Â			
1109519 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7	Â	ÂX	Â	Â			
SIXTY TWO INVESTMENT CO LTD 1600 CATHEDRAL PLACE 925 WEST GEORGIA ST VANCOUVER, BC, CANADA, A1 V6C 3L3	Â	ÂX	Â	Â			
810679 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7	Â	ÂX	Â	Â			
ODYSSEY AMERICA REINSURANCE CORP 300 FIRST STAMFORD PLACE TORONTO ONTARIO, CANADA, CT 06902	Â	ÂX	Â	Â			

Signatures

Officer and Corporate Secretary	06/13/2011	
**Signature of Reporting Person	Date	
/s/ V. Prem Watsa, V. Prem Watsa	06/13/2011	
**Signature of Reporting Person	Date	
BY: /s/ V. Prem Watsa, NAME: V. Prem Watsa, TITLE: President		

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#*Signature of Reporting Person

BY: /s/ V. Prem Watsa, NAME: V. Prem Watsa, TITLE: President

**Signature of Reporting Person

Date

BY: /s/ V. Prem Watsa, NAME: V. Prem Watsa, TITLE: President

**Signature of Reporting Person

Date

BY: /s/ Peter H. Lovell, NAME: Peter H. Lovell, TITLE: Senior Vice President, General

Counsel and Corporate Secretary

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 714,286 shares of Common Stock, 600,000 shares of Series A Stock Convertible Preferred Stock (the "Series A Stock") and warrants to purchase up to 210,000 shares of common stock are held by Odyssey Reinsurance Company.
- (2) The Series A Stock has no expiration date, but is subject to certain Common Stock automatic conversion features beginning 18 months from the date of issuance.
- The reporting persons acquired units consisting of 600,000 shares of Series A Stock and warrants to purchase up to 210,000 shares of (3) Common Stock for an aggregate purchase price of \$6,000,000. Each share of Series A Stock is initially convertible into five shares of Common Stock. Each warrant has a \$0.01 exercise price per share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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