### Edgar Filing: DELANEY JAMES M - Form 4

DELANEY J Form 4											
November 01	_										
FORM 4 UNITED STATES SI				ITIES A	ND EX	СНА	NGE C	OMMISSION	OMB APPROVAL		
				hington,					Number:	3235-0287 January 31,	
Check thi if no long subject to Section 1 Form 4 or	6.										
Form 5 obligatior may conti <i>See</i> Instru 1(b).	$\frac{18}{1000}$ Section 17(a	a) of the P	ublic Ut		ing Con	ipany	y Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type R	Responses)										
DELANEY JAMES M Sym ASS			Symbol	Name and			-	5. Relationship of Reporting Person(s) to Issuer			
			ASSOCIATED ESTATES REALTY CORP [AEC]					(Check all applicable)			
ONE AEC PARKWAY (Month 10/31/			(Month/D	Date of Earliest Transaction Aonth/Day/Year) D/31/2011				X_ Director 10% Owner Officer (give title Other (specify below) below)			
			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(Mon RICHMOND HEIGHTS, OH 44143				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-Do	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed			4. Securi n(A) or Di (Instr. 3,	ties Ad spose 4 and (A)	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Shares, without par value	10/31/2011			S	1,000	D	\$ 16.7	2,394	D		
Common Shares, without par value	10/31/2011			S	1,000	D	\$ 16.95	1,394	D		
Common Shares, without par value	10/31/2011			S	1,000	D	\$ 17	394	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
					Exercisable Date	Title Number					
									of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DELANEY JAMES M ONE AEC PARKWAY RICHMOND HEIGHTS, OH 44143	Х						
Signatures							
/s/Suzanne K. Hanselman, as Attorney-in-Fact		11/01/20	011				
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB number.