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LOEWENBAUM G WALTER II Form 4 September 06, 2012 FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549 Number: Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

1(b).

1. Name and Address of Reporting Person <u>*</u> LOEWENBAUM G WALTER II (Last) (First) (Middle)			 Issuer Name and Ticker or Trading Symbol SYSTEMS CORP [DDD] Date of Earliest Transaction 				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
333 THREE D SYSTEMS CIRCLE			(Month/Day/Year) 09/04/2012					_X_Director10% Owner Officer (give titleOther (speci below) below)			
				nendment, I onth/Day/Ye	-	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)											
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. Transactic Code (Instr. 8)	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/04/2012			S S	Amount 3,500	D)	\$ 43.55	1,170,700	D		
Common Stock	09/04/2012			S	200	D	\$ 43.58	1,170,500	D		
Common Stock	09/04/2012			S	2,000	D	\$ 43.65	1,168,500	D		
Common Stock	09/04/2012			S	400	D	\$ 43.75	1,168,100	D		
Common Stock	09/04/2012			S	286	D	\$ 43.76	1,167,814	D		
	09/04/2012			S	75	D		1,167,739	D		

3235-0287

January 31,

2005

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Expires:

response...

Estimated average

burden hours per

Common Stock					\$ 43.77			
Common Stock	09/04/2012	S	200	D	\$ 43.78	1,167,539	D	
Common Stock	09/04/2012	S	39	D	\$ 43.79	1,167,500	D	
Common Stock	09/04/2012	S	700	D	\$ 43.82	1,166,800	D	
Common Stock	09/04/2012	S	100	D	\$ 43.83	1,166,700	D	
Common Stock	09/04/2012	S	5,000	D	\$ 43.87	1,161,700	D	
Common Stock	09/04/2012	S	9,400	D	\$ 43.9	1,152,300	D	
Common Stock	09/04/2012	S	600	D	\$ 43.92	1,151,700	D	
Common Stock	09/04/2012	S	2,500	D	\$ 43.93	1,149,200	D	
Common Stock						264,294	Ι	By The Loewenbaum 1992 Trust (1) (2)
Common Stock						243,877	Ι	By spouse (1)
Common Stock						22,186	Ι	By The Lillian Shaw Loewenbaum Trust (1) (2)
Common Stock						105,334	I	By Anna Willis Loewenbaum 1993 Trust (1) (2)
Common Stock						83,454	I	The Elizabeth Scott Loewenbaum 1993 Trust (1) (2)
Common Stock						40,000	Ι	By The Wally's Trust u/w/o Joel Simon Loewenbaum (1) (3)

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Common Stock	43,710	Ι	By The Waterproof Partnership, L.P. (1) (4)
Common Stock	265,869	Ι	The GWL3D 2010 Annuity Trust <u>(1)</u> <u>(3)</u>
Common Stock	265,867	Ι	The LSL3D 2010 Annuity Trust <u>(1)</u> <u>(5)</u>
Common Stock	45,000	Ι	Blanco Cattle & Ranch, LLC <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code N	⁷ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Х

Director 10% Owner Officer Other

LOEWENBAUM G WALTER II 333 THREE D SYSTEMS CIRCLE ROCK HILL, SC 29730

Signatures

/s/ Andrew M. Johnson, Attorney-in-Fact

09/06/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of these securities except to the extent of any pecuniary interest therein.
- (2) Mr. and Mrs. Loewenbaum serve as Trustees.
- (3) Mr. Loewenbaum serves as Trustee.
- (4) Mr. and Mrs. Loewenbaum are the general partners.
- (5) Mrs. Loewenbaum serves as trustee.
- (6) The limited liability company is owned 100% by Mr. Loewenbaum.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.