

HEALTHSTREAM INC  
Form 4  
March 04, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STEAD WILLIAM

(Last) (First) (Middle)  
211 WILSONIA DRIVE  
(Street)  
NASHVILLE, TN 37205  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HEALTHSTREAM INC [HSTM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/01/2013		M		5,000	A	\$ 1.54	23,700	D
Common Stock	03/01/2013		M		5,000	A	\$ 2.17	28,700	D
Common Stock	03/01/2013		M		5,000	A	\$ 2.88	33,700	D
Common Stock	03/01/2013		M		5,000	A	\$ 3.36	38,700	D
Common Stock	03/01/2013		M		6,000	A	\$ 3.53	44,700	D
Common Stock	03/01/2013		M		6,000	A	\$ 2.99	50,700	D

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Common Stock							
Common Stock	03/01/2013		M	10,000	A	\$ 2.45	60,700 D
Common Stock	03/01/2013		M	10,000	A	\$ 4.66	70,700 D
Common Stock	03/01/2013		S	52,000	D	\$ 21.8138 <u>(1)</u>	18,700 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.54	03/01/2013		M	5,000	05/30/2003 05/30/2013	Common Stock	5,000	
Employee Stock Option (right to buy)	\$ 2.17	03/01/2013		M	5,000	05/27/2004 05/27/2014	Common Stock	5,000	
Employee Stock Option (right to buy)	\$ 2.88	03/01/2013		M	5,000	05/26/2005 05/26/2015	Common Stock	5,000	
	\$ 3.36	03/01/2013		M	5,000	05/25/2006 05/25/2016		5,000	

Employee Stock Option (right to buy)								Common Stock	
Employee Stock Option (right to buy)	\$ 3.53	03/01/2013	M	6,000	05/24/2007	05/24/2017	Common Stock	6,000	
Employee Stock Option (right to buy)	\$ 2.99	03/01/2013	M	6,000	05/29/2008	05/29/2018	Common Stock	6,000	
Employee Stock Option (right to buy)	\$ 2.45	03/01/2013	M	5,000	05/28/2010	05/28/2017	Common Stock	5,000	
Employee Stock Option (right to buy)	\$ 2.45	03/01/2013	M	5,000	05/28/2011	05/28/2017	Common Stock	5,000	
Employee Stock Option (right to buy)	\$ 4.66	03/01/2013	M	5,000	06/28/2011	06/28/2018	Common Stock	5,000	
Employee Stock Option (right to buy)	\$ 4.66	03/01/2013	M	5,000	06/28/2012	06/28/2018	Common Stock	5,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEAD WILLIAM 211 WILSONIA DRIVE NASHVILLE, TN 37205	X			

## Signatures

William Stead

03/04/2013

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$21.56 to \$22.05. The price reported above reflects the weighted  
(1) average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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