REALPAGE INC Form 4 April 11, 2014

### FORM 4

### OMB APPROVAL

response...

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Carter Margot Lebenberg			2. Issuer Name <b>and</b> Ticker or Trading Symbol REALPAGE INC [RP]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
4000 INTERNATIONAL PARKWAY (Street)			04/09/2014	_X_ Officer (give title Other (specify below)		
				EVP, CLO and Secretary		
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
CARROLLTON, TX 75007				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	04/09/2014		M	40,914 (1)	A	\$8	108,611	D	
Common Stock	04/09/2014		S	42,687 (1)	D	\$ 18.06 (2)	65,924	D	
Common Stock	04/10/2014		M	2,452 (1)	A	\$8	68,376	D	
Common Stock	04/10/2014		S	2,558 (1)	D	\$ 18.06 (3)	65,818	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Options (Right to Buy)	\$ 8	04/09/2014		M	40,914	07/01/2010 <u>(4)</u>	05/12/2020	Common Stock	40,9
Employee Stock Options (Right to Buy)	\$ 8	04/10/2014		M	2,452	07/01/2010 <u>(4)</u>	05/12/2020	Common Stock	2,45

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Carter Margot Lebenberg 4000 INTERNATIONAL PARKWAY CARROLLTON, TX 75007

EVP, CLO and Secretary

## **Signatures**

/s/ Margot Lebenberg
Carter 04/11/2014

\*\*Signature of Reporting Date
Person

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 28, 2013.
- The price reported is a weighted average sale price. The sale prices ranged from \$18.00 to \$18.18. Reporting Person provided Issuer full information regarding the number of shares sold at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the Issuer.
- The price reported is a weighted average sale price. The sale prices ranged from \$18.00 to \$18.10. Reporting Person provided Issuer full information regarding the number of shares sold at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the Issuer.
- 5% of the shares subject to the option vest and become exercisable on the first day of each calendar quarter for 15 consecutive quarters (4) beginning on July 1, 2010 and 25% of the shares subject to the option vest and become exercisable on the first day of the next following calendar quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.