

BIOTIME INC  
Form 4  
June 17, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TEW WILLIAM P PHD**

(Last) (First) (Middle)

1301 HARBOR BAY PARKWAY

(Street)

ALAMEDA, CA 94502

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BIOTIME INC [BTX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/13/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Commercial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Shares, no par value     | 06/13/2014                           |  | S                              |   | 3,000   | D  | 2.99<br><u>(1)</u>                |
| Common Shares, no par value     | 06/16/2014                           |  | S                              |   | 20,000  | D  | 3.02<br><u>(3)</u>                |
| Common Shares, no par value     | 06/17/2014                           |  | S                              |   | 7,000   | D  | 3.23<br><u>(4)</u>                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deri Secu (Inst |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                 | Amount or Number of Shares |
| Option to Purchase Common Shares           | \$ 3.51  |                                      |  |                                |   | <u>(5)</u>   | 03/19/2021  | Common Shares         | 100,000                    |
| Option to Purchase Common Shares           | \$ 4.22  |                                      |  |                                |   | <u>(6)</u>   | 02/19/2020  | Common Shares         | 100,000                    |
| Option to Purchase Common Shares           | \$ 4.17  |                                      |  |                                |   | <u>(7)</u>   | 10/02/2018  | Common Shares         | 3,850                      |
| Option to Purchase Common Shares           | \$ 7.47  |                                      |  |                                |   | <u>(8)</u>   | 03/20/2018  | Common Shares         | 25,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| TEW WILLIAM P PHD<br>1301 HARBOR BAY PARKWAY<br>ALAMEDA, CA 94502 |               |           | Chief Commercial Officer |       |

## Signatures

/s/William P.  
Tew

06/17/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price of \$2.99 per share represents a weighted average of prices ranging from \$2.99 to \$3.00 per share. The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(2) Does not include shares that may be acquired upon the exercise of certain stock options.

(3) The price of \$3.02 per share represents a weighted average of prices ranging from \$2.95 to \$3.07 per share. The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(4) The price of \$3.23 per share represents a weighted average of prices ranging from \$3.20 to \$3.29 per share. The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(5) 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after March 20, 2014.

(6) 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after January 1, 2013.

(7) 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after October 4, 2011.

(8) 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after March 21, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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