

NUVASIVE INC
Form 4
January 05, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hannon Jason

(Last) (First) (Middle)
7475 LUSK BLVD
(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NUVASIVE INC [NUVA]

3. Date of Earliest Transaction (Month/Day/Year)
01/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, General Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/01/2015 | | A | | 4,166 A \$ 0 ⁽¹⁾ | 33,945 ⁽²⁾ | D |
| Common Stock | 01/01/2015 | | F | | 1,705 ⁽³⁾ D \$ 47.16 | 32,240 ⁽²⁾ | D |
| Common Stock | 01/02/2015 | | S | | 10,000 ⁽⁴⁾ D \$ 46.99 | 22,240 ⁽²⁾ | D |
| Common Stock | 01/02/2015 | | M | | 6,754 A \$ 23.24 | 38,994 ⁽²⁾ | D |
| Common Stock | 01/02/2015 | | F | | 4,637 ⁽⁵⁾ D \$ 46.64 | 34,357 ⁽²⁾ | D |

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Common Stock 01/05/2015 S 2,117
(6) D \$ 46.03 32,240 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 23.24 | 01/02/2015 | | M | 6,754 | (7) 01/16/2017 | Common Stock | 6,754 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hannon Jason 7475 LUSK BLVD SAN DIEGO, CA 92121 | | | EVP, General Counsel & Sec. | |

Signatures

/s/ Jason M. Hannon 01/05/2015

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Settlement of vested shares under Restricted Stock Unit grant dated January 3, 2011.
- (2) Shares directly held by the Reporting Person. The Reporting Person also holds conditional rights to receive or purchase (as appropriate) shares pursuant to previously disclosed Company equity awards.
- (3) Shares withheld by the Issuer to satisfy tax withholding obligations in connection with the vesting/settlement of Restricted Stock Unit awards dated January 3, 2011.
- (4) Sale effected pursuant to a 10b5-1 Trading Plan adopted by the Reporting Person on September 9, 2014, which is intended to comply with Rule 10b5-1.
- (5) Payment of exercise price by the Reporting Person via tender of shares held outright by the Reporting Person back to the Issuer incident to the respective option exercise.
- (6) Sale effected pursuant to a 10b5-1 Trading Plan adopted by the Reporting Person on November 14, 2014, which is intended to comply with Rule 10b5-1.

The option, representing a right to purchase a total of 54,940 shares, became exercisable as follows: 25% of the shares vested on January 16, 2008; the remaining shares vested monthly thereafter so that all shares were fully vested as of January 16, 2011, subject to continued employment through each vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.