CADENCE DESIGN SYSTEMS INC

Form 4

February 05, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TAN LIP BU			2. Issuer Name and Ticker or Trading Symbol CADENCE DESIGN SYSTEMS INC [CDNS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2655 SEELY	(Last) (First) (Middle) 655 SEELY AVENUE, BLDG. 5		3. Date of Earliest Transaction (Month/Day/Year) 08/15/2014	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President & CEO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JOSE, C	A 95134			Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction		on(A) or Dis	A) or Disposed of (Dinstr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code	V	Amount	(D)	Price	(Instr. 3 and 4) 31,400	I	Held By IRA (1)
Common Stock								15,000	I	By Trust 1 (2)
Common Stock								7,000	I	By Trust 3 (3)
Common Stock	08/15/2014	08/15/2014	Z	V	9,963 (4)	D	\$0	234,165	D	
Common Stock	08/15/2014	08/15/2014	Z	V	9,963	A	\$0	805,374	I	Trust 2 (5)

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Common Stock	08/19/2014	08/19/2014	Z	V	23,333 (4)	D	\$0	210,832	D	
Common Stock	08/19/2015	08/19/2014	Z	V	23,333	A	\$0	828,707	I	Trust 2 (5)
Common Stock	08/22/2014	08/22/2014	Z	V	20,834 (4)	D	\$0	189,998	D	
Common Stock	08/22/2014	08/22/2014	Z	V	20,834	A	\$0	849,541	I	Trust 2 (5)
Common Stock	12/22/2014	12/22/2014	G	V	50,000 (6)	D	\$0	799,541	I	Trust 2 (5)
Common Stock	12/22/2014	12/22/2014	G	V	25,000	A	\$0	51,000	I	Held by Child 1
Common Stock	02/04/2015		F		7,990 (7)	D	\$ 18.1	182,559	D (8)	
Commin Stock	02/04/2015	02/04/2014	Z	V	551 (4)	D	\$0	182,008	D	
Common Stock	02/04/2015	02/04/2015	Z	V	551	A	\$ 0	800,092	I	Trust 2 (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Da	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable Date	of			
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

SEC 1474

(9-02)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

TAN LIP BU

2655 SEELY AVENUE, BLDG. 5 X President & CEO

SAN JOSE, CA 95134

Signatures

Yoonie Y. Chang, Attorney-in-Fact for Lip-Bu Tan 02/05/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by IRA FBO Lip-Bu Tan DB Securities Inc. Custodian Rollover Account DTD 5/19/1997.
- (2) Shares held by A&E Investment LLC, the sole member of which is the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (3) Shares held by L Tan & N Lee & W Lee Trustees, Pacvan Walden Inc.
- (4) Shares transferred to the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (5) Shares held by the Lip-Bu and Ysa Loo Trust dated 2/3/1992.
- (6) Shares transferred was a bona fide gift from the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (7) Shares withheld to satisfy tax obligations arising out of vesting of restricted stock.
- (8) Amount of securities beneficially owned includes 551 shares acquired by the Reporting Person through the Employee Stock Purchase Plan on January 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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