

Sunrun Inc.  
Form 4  
May 17, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Accel X LP

(Last) (First) (Middle)  
428 UNIVERSITY AVENUE  
(Street)  
PALO ALTO, CA 94301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Sunrun Inc. [RUN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/16/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/16/2016		J <sup>(1)</sup>	2,929,754 D	\$ 0 6,836,094	D <sup>(2)</sup> <sup>(3)</sup>	Held by Accel X Strategic Partners L.P. <sup>(3)</sup> <sup>(4)</sup>
Common Stock	05/16/2016		J <sup>(1)</sup>	219,886 D	\$ 0 513,068	I	Held by Accel Investors 2009 L.L.C. <sup>(3)</sup>
Common Stock	05/16/2016		J <sup>(1)</sup>	117,621 D	\$ 0 274,449	I	Held by Accel Investors 2009 L.L.C. <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Accel X LP 428 UNIVERSITY AVENUE PALO ALTO, CA 94301		X		
Accel Investors 2009 L.L.C. 428 UNIVERSITY AVENUE PALO ALTO, CA 94301		X		
Accel X Associates L.L.C. 428 UNIVERSITY AVENUE PALO ALTO, CA 94301		X		
ACCEL X STRATEGIC PARTNERS LP 428 UNIVERSITY AVENUE PALO ALTO, CA 94301		X		

## Signatures

/s/ Tracy L. Sedlock, Attorney-in-Fact for Accel X L.P.

05/17/2016

\_\_Signature of Reporting Person

Date

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/s/ Tracy L. Sedlock, Attorney-in-Fact for Accel Investors 2009 L.L.C. 05/17/2016

\_\_Signature of Reporting Person Date

/s/ Tracy L. Sedlock, Attorney-in-Fact for Accel X Associates L.L.C. 05/17/2016

\_\_Signature of Reporting Person Date

/s/ Tracy L. Sedlock, Attorney-in-Fact for Accel X Strategic Partners L.P. 05/17/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Transactions reported on this form represent pro rata distributions, and not a purchase or sale of securities, by Accel X L.P., Accel X

(1) Strategic Partners L.P. and Accel Investors 2009 L.L.C. to their respective general and limited partners or members without consideration.

Accel X Associates L.L.C. ("A10A") is the General Partner of Accel X L.P. ("A10") and has the sole voting and investment power.

(2) Andrew G. Braccia, James W. Breyer, Kevin J. Efrusy, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock and Richard P. Wong, a director of the Issuer, are the Managing Members of A10A and share such powers.

(3) Each Managing Member or Manager disclaims beneficial ownership except to the extent of his or her pecuniary interest therein.

A10A is the General Partner of Accel X Strategic Partners L.P. ("A10SP") and has the sole voting and investment power. Andrew G.

(4) Braccia, James W. Breyer, Kevin J. Efrusy, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock and Richard P. Wong, a director of the Issuer, are the Managing Members of A10A and share such powers.

(5) Andrew G. Braccia, James W. Breyer, Kevin J. Efrusy, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock and Richard P. Wong, a director of the Issuer, are the Managing Members of Accel Investors 2009 L.L.C. and therefore share the voting and investment powers.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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