

Real Industry, Inc.  
Form 3  
September 21, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Hobey Michael		(Month/Day/Year)	Real Industry, Inc. [RELY]	
(Last)	(First)	(Middle)	09/13/2016	
15301 VENTURA BOULEVARD, SUITE 400			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SHERMAN OAKS, CA 91403			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			Executive Vice President/CFO	<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	18,493 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)
Restricted Stock Units	Â (2)	Â (2)	Common Stock	4,859 (2) \$ 0		D Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hobey Michael 15301 VENTURA BOULEVARD SUITE 400 SHERMAN OAKS, CA 91403	Â	Â	Â Executive Vice President/CFO	Â

## Signatures

/s/ Kyle Ross, Attorney-in-Fact for Michael J. Hobey  
Date: 09/21/2016

Signature of Reporting Person: \_\_\_\_\_ Date: \_\_\_\_\_

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares reported above were acquired through restricted common stock equity awards. The common stock is comprised of two equity awards. The first award was granted on March 31, 2015 for 10,587 shares; and the second award was granted on February 25, 2016 for 9,644 shares. The awards vest in equal installments over approximately three years. With certain exceptions, the awards are subject to the

(1) Reporting Person's continued employment with the Company. As of the date hereof, the Reporting person holds 1,791 shares of fully vested common stock from the vesting of the first tranche of the March 31, 2015 grant, less shares sold to cover payroll tax withholding requirements; 7,058 shares of unvested restricted common stock from the March 31, 2015 grant; and 9,644 shares of unvested restricted common stock from the February 25, 2016 grant.

Issuance of shares subject to the restricted stock units is based on the Company's annualized total stockholder return ("TSR") relative to the TSR of the Russell 2000 Index of companies for the three-year performance period commencing on February 25, 2016 and ending

(2) February 24, 2019. The "target" number of shares to be issued pursuant to the restricted stock unit is reported, however, between 0% and 150% of the target number of shares will be issued, with the actual percentage determined based on the actual performance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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