

RISLEY LAWRENCE J

Form 3/A

August 19, 2011

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

RISLEY LAWRENCE J

(Last) (First) (Middle)

22610 US HWY. 281 N., STE.
218

(Street)

SAN ANTONIO, TX 78258

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/03/2011

3. Issuer Name and Ticker or Trading Symbol

CROSS BORDER RESOURCES, INC. [XBOR]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

President & COO

5. If Amendment, Date Original
Filed(Month/Day/Year)

01/13/2011

6. Individual or Joint/Group
Filing(Check Applicable Line)☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Shares of Common Stock

188,844

D ⁽¹⁾ AReminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	01/31/2011	01/30/2016	Common Stock	150,000	\$ 4.8	D	Â
Stock Options (Right to Buy)	01/31/2012	01/30/2017	Common Stock	150,000	\$ 5.28	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RISLEY LAWRENCE J 22610 US HWY. 281 N., STE. 218 SAN ANTONIO, TX 78258	Â X	Â	Â President & COO	Â

Signatures

/s/Lawrence J.
Risley

08/19/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Amount of securities were listed as being indirectly owned by the Reporting Person based on the Reporting Person's beneficial ownership of limited partnership interests in Pure Gas Partners II, L.P. On February 9, 2011, these shares were distributed to the limited partners. The number of shares actually distributed are less than the number of shares originally believed to be owned (189,046 was originally reported and 188,844 is actually owned).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.