DesJardin Michael A. Form 3 February 16, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

DesJardin Michael A.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/08/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

JAZZ PHARMACEUTICALS INC [JAZZ]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O JAZZ

PHARMACEUTICALS, INC., Â 3180 PORTER DRIVE

(Street)

(Check all applicable)

10% Owner Director _X__ Officer Other

(give title below) (specify below) SVP, Product Development 6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PALO ALTO. CAÂ 94304

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Â Common Stock 10,371 D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of

Beneficial Ownership (Instr. 5)

6. Nature of Indirect

Price of Derivative Derivative Security:

(Instr. 4)

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy)	(1)	09/14/2014	Common Stock	13,554	\$ 15.09	D	Â
Option (right to buy)	(2)	02/07/2016	Common Stock	3,163	\$ 16.6	D	Â
Option (right to buy)	(3)	08/12/2017	Common Stock	25,527	\$ 13.25	D	Â
Option (right to buy)	(4)	05/15/2018	Common Stock	25,000	\$ 7.96	D	Â
Option (right to buy)	(5)	01/20/2019	Common Stock	70,000	\$ 1.25	D	Â
Option (right to buy)	(6)	03/07/2020	Common Stock	35,000	\$ 11.48	D	Â
Restricted Stock Units	(7)	08/13/2011	Common Stock	709	\$ <u>(8)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
DesJardin Michael A.					
C/O JAZZ PHARMACEUTICALS, INC.	â	Â	SVP, Product Development	â	
3180 PORTER DRIVE	А	A	A SVF, Floduct Development	A	
PALO ALTO, CA 94304					

Signatures

/s/ Michael A.
DesJardin

**Signature of Reporting Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested over four years measured from the vesting commencement date, July 12, 2004, with 1/4th vested on the first anniversary of the vesting commencement date and the remainder vested in 36 equal monthly installments thereafter.
- (2) This option vested over four years measured from the vesting commencement date, February 8, 2006, in 48 equal monthly installments.
- (3) This option vests over four years measured from the vesting commencement date, August 13, 2007, with 1/4th vesting on the first anniversary of the vesting commencement date and the remainder vesting in 36 equal monthly installments thereafter.
- (4) This option vests over four years measured from the vesting commencement date, May 7, 2008, with 1/4th vesting on the first anniversary of the vesting commencement date and the remainder vesting in 36 equal monthly installments thereafter.

(5)

Reporting Owners 2

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This option vests over three years measured from the vesting commencement date, January 21, 2009, with 1/3rd vesting on the first anniversary of the vesting commencement date and the remainder vesting in 24 equal monthly installments thereafter.

- (6) This option vests over four years measured from the vesting commencement date, March 8, 2010, with 1/4th vesting on the first anniversary of the vesting commencement date and the remainder vesting in 36 equal monthly installments thereafter.
- (7) 100% of the restricted stock units are scheduled to vest on August 13, 2011, assuming continued employment through the vesting date.
- (8) Each restricted stock unit represents a contingent right to receive one share of common stock upon the vesting of the unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.