Jazz Pharmaceuticals plc Form 3 March 14, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Young Matthew P.

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

03/09/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Jazz Pharmaceuticals plc [JAZZ]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

C/O JAZZ

PHARMACEUTICALS PLC. CONNAUGHT HOUSE. 1 BURLINGTON RD, FL. 4

(Street)

(Check all applicable)

SVP & CFO

Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

DUBLIN 4, L2Â

(City) (State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (Instr. 5)

Ordinary Shares

16,500 (1)

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise

Ownership Form of

6. Nature of Indirect Beneficial

Ownership

1

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect	(Instr. 5)
				Sitares		(I) (Instr. 5)	
Nonstatutory Stock Option (right to buy)	(2)	05/02/2023	Ordinary Shares	17,192	\$ 58.72	D	Â
Incentive Stock Option (right to buy)	(2)	05/02/2023	Ordinary Shares	6,808	\$ 58.72	D	Â
Nonstatutory Stock Option (right to buy)	(3)	02/26/2024	Ordinary Shares	8,625	\$ 166.62	D	Â
Incentive Stock Option (right to buy)	(3)	02/26/2024	Ordinary Shares	375	\$ 166.62	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships			
coporating of mark remained	Director	10% Owner	Officer	Other	
Young Matthew P. C/O JAZZ PHARMACEUTICALS PLC CONNAUGHT HOUSE, 1 BURLINGTON RD, FL. 4 DUBLIN 4, L2Â	Â	Â	SVP & CFO	Â	
Signatures					
/s/ Larissa Schwartz as attorney in fact for Matthew Young		03/14/2014			
**Signature of Reporting Person	I	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of 12,000 restricted stock units granted on May 3, 2013 and 4,500 restricted stock united granted on February 27, 2014, both grants are pursuant to the Issuer's 2011 Equity Incentive Plan. Each restricted stock unit represents a contingent right to receive one
- (1) ordinary share upon the vesting of the unit. The 12,000 restricted stock units vest in four equal annual installments on the anniversary of the grant date, May 3, 2013. The 4,500 restricted stock units vest in four equal annual installments on the anniversary of the grant date, February 27, 2014.
- These two options are granted pursuant to the Issuer's 2011 Equity Incentive Plan. The ordinary shares subject to these two options vest over four years measured from the vesting commencement date, April 22, 2013, with 1/4th vesting on the first anniversary of the vesting commencement date and the remainder vesting in 36 equal monthly installments thereafter.
- These two options are granted pursuant to the Issuer's 2011 Equity Incentive Plan. The ordinary shares subject to these two options vest over four years measured from the grant date, February 27, 2014, with 1/4th vesting on the first anniversary of the grant date and the remainder vesting in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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