

FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST

Form N-PX

August 30, 2004

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-21357

FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST

(Exact name of registrant as specified in charter)

ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Address of principal executive offices) (Zip code)

MURRAY L. SIMPSON, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31

Date of reporting period: 6/30/04

ITEM 1. PROXY VOTING RECORD

N/A

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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(Registrant) FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST

By: (Signature and Title) */s/JIMMY D. GAMBILL

Jimmy D. Gambill,
Chief Executive Officer - Finance and Administration

Date August 25, 2004

*Print the name and title of each signing officer under his or her signature.