

QUALCOMM INC/DE
Form 4
April 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS PAUL E

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
04/03/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	04/03/2014		M		40,700	A \$ 43.62 698,715	I by Trust (1)
Common Stock	04/03/2014		S(2)		40,700	D \$ 81.2222 658,015 (3)	I by Trust (1)
Common Stock	04/04/2014		M		23,862	A \$ 43.62 681,877	I by Trust (1)
Common Stock (4)	04/04/2014		S(2)		23,862	D \$ 81.2524 658,015 (5)	I by Trust (1)
	04/04/2014		M		5,438	A \$ 44.02 663,453	I

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Common Stock									by Trust <u>(1)</u>
Common Stock	04/04/2014		<u>S</u> (2)	5,438	D	\$ 81.2524 <u>(5)</u>	658,015	I	by Trust <u>(1)</u>
Common Stock							29,269	D	
Common Stock							327,399	I	By GRAT <u>(6)</u>
Common Stock							327,399	I	by GRAT <u>S</u> <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 44.02	04/04/2014		M	5,438	<u>(8)</u> 11/03/2015	Common Stock	5,438
Non-Qualified Stock Option (right to buy)	\$ 43.62	04/03/2014		M	40,700	<u>(8)</u> 12/02/2014	Common Stock	40,700
Non-Qualified Stock Option (right to buy)	\$ 43.62	04/04/2014		M	23,862	<u>(8)</u> 12/02/2014	Common Stock	23,862

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JACOBS PAUL E
5775 MOREHOUSE DR.
SAN DIEGO, CA 92121-1714

Executive Chairman

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E.
Jacobs

04/07/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The sale prices for this transaction ranged from \$81.21 to \$81.28. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (4) Paul E. Jacobs also indirectly owns 11,440 shares FBO Children.
- (5) The sale prices for this transaction ranged from \$81.21 to \$81.315. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (6) Securities held by Harlan A. Jacobs, Trustee of The Paul E. Jacobs Grantor Retained Annuity Trust (GRAT).
- (7) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Grantor Retained Annuity Trust (GRAT).
- (8) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.