

Gol Intelligent Airlines Inc.
Form 6-K
July 29, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of July, 2011
(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

R. Tamoios, 246
Jd. Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL Announces 2011 Guidance Revision

Competition in the local market and temporary increase in certain ex-fuel costs pressure operating results in the short term, leading to a guidance revision

São Paulo, July 28, 2011– GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL),(S&P/Fitch: BB-/BB-,Moody's: Ba3), the largest low-cost and low-fare airline in Latin America, has reviewed its 2011 guidance, given the current competitive scenario in Brazil and the increase in certain costs, as detailed below.

GOL will revise its projections to incorporate developments in its operating and financial performance, as well as any changes in interest and exchange rates, GDP growth and WTI oil prices.

2011 Guidance

Previous Scenario

Worst Case Best Case

Revised Scenario

Worst Case Best Case