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PIMCO MUNICIPAL INCOME FUND III

Form NSAR-B

November 27, 2006

PAGE 1  
000 B000000 09/30/2006  
000 C000000 0001181506  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
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000 I000000 6.1  
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001 A000000 PIMCO MUNICIPAL INCOME FUND III  
001 B000000 811-21187  
001 C000000 2127393371  
002 A000000 1345 AVENUE OF THE AMERICAS  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10105  
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007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC  
008 B000001 A  
008 C000001 801-31227  
008 D010001 NEW YORK  
008 D020001 NY  
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008 A000002 PACIFIC INVESTMENT MANAGEMENT COMPANY LLC  
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008 C000002 801-48187  
008 D010002 NEWPORT BEACH  
008 D020002 CA  
008 D030002 92660  
010 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC  
010 B000001 801-31227  
010 C010001 NEW YORK  
010 C020001 NY  
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011 A000001 UBS WARBURG LLC  
011 B000001 8-07346  
PAGE 2  
011 C010001 STAMFORD  
011 C020001 CT  
011 C030001 06901  
011 A000002 A.G. EDWARDS & SONS, INC.  
011 B000002 8-03548  
011 C010002 ST. LOUIS

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011 C020002 MO  
011 C030002 63103  
011 A000003 RBC DAIN RAUSCHER, INC.  
011 B000003 8-45411  
011 C010003 MINNEAPOLIS  
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011 C030003 55402  
011 A000004 SUNTRUST CAPITAL MARKETS, INC.  
011 B000004 8-17212  
011 C010004 ATLANTA  
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011 A000005 WACHOVIA SECURITIES, INC.  
011 B000005 8-02612  
011 C010005 CHARLOTTE  
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011 A000006 WELLS FARGO SECURITIES, LLC  
011 B000006 8-35225  
011 C010006 SAN FRANCISCO  
011 C020006 CA  
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011 A000007 FAHNESTOCK & CO., INC.  
011 B000007 8-04077  
011 C010007 NEW YORK  
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012 A000001 PFPC, INC.  
012 B000001 84-58023  
012 C010001 PROVIDENCE  
012 C020001 RI  
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013 A000001 PRICEWATERHOUSECOOPERS LLP  
013 B010001 NEW YORK  
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014 A000001 DRESDNER BANK AG  
014 B000001 8-12859  
014 A000002 DRESDNER KLEINWORT WASSERSTEIN SECURITIES LLC  
014 B000002 8-49647  
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015 A000001 STATE STREET CORP.  
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019 C000000 ALLIANZGLO  
020 A000001 THE GOLDMAN SACHS GROUP, INC.  
020 B000001 13-4019460  
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020 A000002 LEHMAN BROTHERS HOLDINGS, INC.  
020 B000002 13-3216325  
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020 A000003 DEUTSCHE BANK AG

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 022 A000003 LEHMAN BROTHERS HOLDINGS, INC.  
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 022 A000007 JP MORGAN CHASE & CO.  
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 022 B000007 13-2624428  
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 022 A000008 THE BANK OF NEW YORK CO., INC.  
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 022 A000009 REGAL-BELOIT CORP.  
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057 000000 N

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058 A000000 N  
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070	O020000	N	
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080	C000000	28000
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087	A010000	COMMON
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087	B020000	72201A202
087	C010000	PREFERRED SERIES B
087	C020000	72201A301
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	LARRY ALTADONNA	
TITLE	TREASURER	