

CONSOLIDATED GRAPHICS INC /TX/
 Form 4
 August 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLVILLE G CHRISTOPHER

2. Issuer Name and Ticker or Trading Symbol
CONSOLIDATED GRAPHICS INC /TX/ [cgx]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5906 MASTERS DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

HOUSTON, TX 77069
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	08/08/2006	08/08/2006	M	48,600 D \$ 62.2983	0	D	
Common Stock	08/09/2006	08/09/2006	M	73,000 D \$ 62.0575	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase common stock	\$ 17.75	08/09/2006	08/09/2006	X	5,000	02/28/2006	05/20/2013	Common Stock	5,000
Option to purchase common stock	\$ 18.62	08/08/2006	08/08/2006	X	43,600	(1)	08/28/2012	Common Stock	43,600
Option to purchase common stock	\$ 18.62	08/09/2006	08/09/2006	X	73,000	(2)	02/28/2012	Common Stock	73,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLVILLE G CHRISTOPHER 5906 MASTERS DRIVE HOUSTON, TX 77069			Chief Financial Officer	

Signatures

G. Christopher
Colville

08/10/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Previously exercisable - 12,710 on 02/28/2003 and 30,890 on 02/28/2004

(2) Previously exercisable - 34,630 on 2/28/06, 34,630 on 2/28/05 and 3,740 on 2/28/04

(3)

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As previously reported, 36,480 have vested, 60,000 vest on 2/28/2007, 20,000 vest on 2/28/2008, 15,000 vest on 2/28/2009, 10,000 vest on 2/28/2010 and 5,000 vest on 2/28/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.