PENDER ROBERT I JR

Form 4

March 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Add PENDER ROI		ng Person *	2. Issuer Name and Ticker or Trading Symbol SERENA SOFTWARE INC [SRNA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
2755 CAMPUS DRIVE, 3RD FLOOR			(Month/Day/Year) 03/01/2005	X Director 10% OwnerX Officer (give title Other (specify below) Sr. VP Finance & Admin; CFO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN MATEO, CA 94403-2538				Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Form: Direct Code Beneficially Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount Price Common \$ 9.07 03/01/2005 M 7.813 A 8,089 D Stock 7,813 Common S D 03/01/2005 276 D Stock (1) 22.952 Common D 03/01/2005 M 4,411 A \$ 14.66 4,687 Stock Common 4,411 S D 03/01/2005 276 D Stock Common 03/01/2005 S 276 (1) D D Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 9.07	03/01/2005		M	7,813	(2)	08/14/2012	Common Stock	7,81
Non-Qualified Stock Option (right to buy)	\$ 14.66	03/01/2005		M	4,411	(2)	02/19/2013	Common Stock	4,41

Reporting Owners

Reporting Owner Name / Address	Ketationships					
. 0	Director	10% Owner	Officer	Other		
PENDER ROBERT I JR						
2755 CAMPUS DRIVE, 3RD FLOOR	X		Sr. VP Finance & Admin; CFO			

SAN MATEO, CA 94403-2538

Signatures

ROBERT I. 03/02/2005 PENDER, JR. **Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** This sale was subject to a prearranged 10b5-1 Sales Plan.

(2)

Reporting Owners 2

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The option vests over a period of four years with 25% of the shares subject thereto vesting on the first anniversary of the date of grant and the remaining shares vesting ratably on a monthly basis thereafter.

Remarks:

The 276 shares listed in Table I, Section 5, represent shares purchased on December 1, 2004 through the Employee Stock Purchased Stock Purchas