SVB FINANCIAL GROUP

Form 4 June 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * Dent Mary | | | 2. Issuer Name and Ticker or Trading Symbol SVB FINANCIAL GROUP [SIVB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|------------------|--|---|--|--|--|--|
| (Last) | (First) (Middle) | | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| 3003 TASMAN DRIVE | | | (Month/Day/Year) 06/02/2008 | Director 10% Owner _X_ Officer (give title Other (specify below) General Counsel | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| SANTA CLARA, CA 95054 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) (| Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|------------|---|-----------|------------------|-------------------------------------|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 06/02/2008 | | <u>J(1)</u> | 1,333 | A | \$ 0 | 3,686 | D | |
| Common Stock | 06/02/2008 | | J(2) | 476 | D | \$ 50.96 | 3,210 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | (Instr. 3 and 4) | |
|--------------------------|---|------------|-------------------------|-----------------|---|------------------|--------------------|------------------|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun or Number of Shares |
| Restricted Stock Unit | \$ 0 | 06/02/2008 | | J <u>(1)</u> | 1,333 | 06/02/2007(3) | 06/02/2010 | Common Stock | 1,333 |

5. Number

Transaction of Derivative Expiration Date

6. Date Exercisable and

7. Title and Amount of

Underlying Securities

Reporting Owners

Conversion

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Dent Mary

1. Title of

Derivative

3003 TASMAN DRIVE General Counsel

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

SANTA CLARA, CA 95054

Signatures

By: Lisa Bertolet as attorney in fact For: Mary J. 06/02/2008 Dent

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A tranch of a restricted stock unit grant has vested and shares of common stock have been issued.
- The reporting person surrendered company stock to pay for taxes associated with the vesting of a previously reported restricted stock unit.
- Restricted stock units were granted to the reporting person. Vesting will occur annually from the date of grant over 3 years with 33% (3) vesting each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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