SVB FINANCIAL GROUP

Form 4 July 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Edmonds-Waters Christopher			2. Issuer Name and Ticker or Trading Symbol SVB FINANCIAL GROUP [SIVB]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
3003 TASMAN DRIVE			07/07/2008	X Officer (give title Other (specify below) Head of Human Resources		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SANTA CL	ARA, CA 9	5054		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. 4. Securities Acquired Execution Date, if Transaction(A) or Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/07/2008		M(1)	900	A	\$ 35.54	1,276	D	
Common Stock	07/07/2008		S <u>(1)</u>	900	D	\$ 44.16	376	D	
Common Stock	07/07/2008		M(1)	434	A	\$ 43.49	810	D	
Common Stock	07/07/2008		S <u>(1)</u>	434	D	\$ 44.16	376	D	
Common Stock	07/07/2008		M <u>(1)</u>	100	A	\$ 43.49	476	D	

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Common Stock	07/07/2008	S <u>(1)</u>	100	D	\$ 44.15	376	D	
Common Stock	07/07/2008	M(1)	100	A	\$ 43.49	476	D	
Common Stock	07/07/2008	S(1)	100	D	\$ 44.12	376	D	
Common Stock	07/07/2008	M <u>(1)</u>	141	A	\$ 43.49	517	D	
Common Stock	07/07/2008	S(1)	141	D	\$ 44.11	376	D	
Common Stock	07/07/2008	M <u>(1)</u>	100	A	\$ 43.49	476	D	
Common Stock	07/07/2008	S <u>(1)</u>	100	D	\$ 45.11	376	D	
Common Stock						249	I	By self in 401k/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	omof		·		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to buy)	\$ 35.54	07/07/2008		M <u>(1)</u>		900	04/23/2005	04/23/2011	Common Stock	900	\$
Incentive Stock	\$ 43.49	07/07/2008		M(1)		434	04/01/2006	04/01/2012	Common Stock	434	\$

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Option (right to buy)					
Incentive Stock Option (right to buy)	\$ 43.49	07/07/2008	M <u>(1)</u>	100 04/01/2006 04/01/2012 Common Stock	100 \$
Incentive Stock Option (right to buy)	\$ 43.49	07/07/2008	M <u>(1)</u>	100 04/01/2006 04/01/2012 Common Stock	100 \$
Incentive Stock Option (right to buy)	\$ 43.49	07/07/2008	M(1)	141 04/01/2006 04/01/2012 Common Stock	141 \$
Incentive Stock Option (right to buy)	\$ 43.49	07/07/2008	M(1)	100 04/01/2006 04/01/2012 Common Stock	100 \$

Reporting Owners

Reporting Owner Name / Address		Relationships					
. Programme and the same and	Director	10% Owner	Officer	Other			
Edmonds-Waters Christopher							
3003 TASMAN DRIVE			Head of Human Resources				
SANTA CLARA, CA 95054							

Signatures

By: Lisa Bertolet as attorney in fact For: Christopher Edmonds-Waters 07/08/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person as of 5/29/08. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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