

EDELMAN THOMAS J  
Form 4  
March 11, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDELMAN THOMAS J

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,  
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/09/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Noble Energy, Inc. Common Stock					1,100,000	I	Deferred Comp. Plans
Noble Energy, Inc. Common Stock	03/09/2009		M	112,726 A \$ 21.485	1,080,550	D	
Noble Energy,	03/09/2009		S	2,800 D \$ 42.84	1,077,750	D	

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Inc. Common Stock							
Noble Energy, Inc. Common Stock	03/09/2009	S	100	D	\$ 42.85	1,077,650	D
Noble Energy, Inc. Common Stock	03/09/2009	S	600	D	\$ 42.86	1,077,050	D
Noble Energy, Inc. Common Stock	03/09/2009	S	800	D	\$ 42.87	1,076,250	D
Noble Energy, Inc. Common Stock	03/09/2009	S	700	D	\$ 42.88	1,075,550	D
Noble Energy, Inc. Common Stock	03/09/2009	S	5,000	D	\$ 43	1,070,550	D
Noble Energy, Inc. Common Stock	03/09/2009	S	2,988	D	\$ 43.13	1,067,562	D
Noble Energy, Inc. Common Stock	03/09/2009	S	4,700	D	\$ 43.14	1,062,862	D
Noble Energy, Inc. Common Stock	03/09/2009	S	11,264	D	\$ 43.15	1,051,598	D
Noble Energy, Inc.	03/09/2009	S	1,512	D	\$ 43.16	1,050,086	D

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Common Stock							
Noble Energy, Inc. Common Stock	03/09/2009	S	700	D	\$ 43.17	1,049,386	D
Noble Energy, Inc. Common Stock	03/09/2009	S	2,200	D	\$ 43.18	1,047,186	D
Noble Energy, Inc. Common Stock	03/09/2009	S	2,200	D	\$ 43.19	1,044,986	D
Noble Energy, Inc. Common Stock	03/09/2009	S	17,911	D	\$ 43.2	1,027,075	D
Noble Energy, Inc. Common Stock	03/09/2009	S	4,345	D	\$ 43.21	1,022,730	D
Noble Energy, Inc. Common Stock	03/09/2009	S	3,400	D	\$ 43.22	1,019,330	D
Noble Energy, Inc. Common Stock	03/09/2009	S	600	D	\$ 43.27	1,018,730	D
Noble Energy, Inc. Common Stock	03/09/2009	S	5,000	D	\$ 43.28	1,013,730	D
Noble Energy, Inc. Common	03/09/2009	S	12,500	D	\$ 43.3	1,001,230	D

Stock							
Noble Energy, Inc. Common Stock	03/09/2009	S	11,841	D	\$ 43.4	989,389	D
Noble Energy, Inc. Common Stock	03/09/2009	S	2,000	D	\$ 43.41	987,389	D
Noble Energy, Inc. Common Stock	03/09/2009	S	2,300	D	\$ 43.44	985,089	D
Noble Energy, Inc. Common Stock	03/09/2009	S	8,732	D	\$ 43.45	976,357	D
Noble Energy, Inc. Common Stock	03/09/2009	S	126	D	\$ 43.46	976,231	D
Noble Energy, Inc. Common Stock	03/09/2009	S	4,907	D	\$ 43.47	971,324	D
Noble Energy, Inc. Common Stock	03/09/2009	S	3,500	D	\$ 43.48	967,824	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option Grant (right to buy)	\$ 21.485	03/09/2009		M		112,726	05/16/2005 03/22/2009	Noble Energy, Inc. Common Stock	112,7

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

EDELMAN THOMAS J  
 100 GLENBOROUGH DRIVE, SUITE 100  
 HOUSTON, TX 77067

## Signatures

Arnold J. Johnson, Attorney-in-Fact 03/11/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Remarks:**

Column 5 of Table 1 includes 1,559 restricted shares of Noble Energy, Inc. Common Stock directly held by the reporting person.  
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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